

Form **990**
Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2024
Open to Public
Inspection**A For the 2024 calendar year, or tax year beginning** 07/01/24 , **and ending** 06/30/25

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Final return/terminated ☐ Amended return ☐ Application pending	C Name of organization TRI-VALLEY TRANSIT INC.		D Employer identification number **-***5768
	Doing business as		E Telephone number 802-388-2287
	Number and street (or P.O. box if mail is not delivered to street address) Room/suite 297 CREEK RD		
	City or town, state or province, country, and ZIP or foreign postal code MIDDLEBURY VT 05753		G Gross receipts\$ 9,800,772
	F Name and address of principal officer: JIM MOULTON 297 CREEK RD MIDDLEBURY VT 05753		H(a) Is this a group return for subordinates? ☐ Yes ☒ No H(b) Are all subordinates included? ☐ Yes ☐ No If "No," attach a list. See instructions
I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527			
J Website: WWW.TRIVALLEYTRANSIT.ORG H(c) Group exemption number			
K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other		L Year of formation: 1992	M State of legal domicile: VT

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: TO ENHANCE THE ECONOMIC, SOCIAL AND ENVIRONMENTAL HEALTH OF THE COMMUNITIES WE SERVE BY PROVIDING PUBLIC TRANSPORTATION SERVICES FOR EVERYONE THAT ARE SAFE, RELIABLE, ACCESSIBLE AND AFFORDABLE.		
	2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	12
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	12
	5 Total number of individuals employed in calendar year 2024 (Part V, line 2a)	5	72
	6 Total number of volunteers (estimate if necessary)	6	60
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
7b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	7,851,450	8,284,199
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,614,533	1,464,983
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	-1,742	-11,061
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	45,733	39,023
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	9,509,974	9,777,144
	14 Benefits paid to or for members (Part IX, column (A), line 4)	540,304	139,874
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		0
	16a Professional fundraising fees (Part IX, column (A), line 11e)	4,816,718	5,228,647
	b Total fundraising expenses (Part IX, column (D), line 25)		0
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	3,442,313	3,813,777
Net Assets or Fund Balances	19 Revenue less expenses. Subtract line 18 from line 12	8,799,335	9,182,298
	20 Total assets (Part X, line 16)	710,639	594,846
	21 Total liabilities (Part X, line 26)	Beginning of Current Year	End of Year
	22 Net assets or fund balances. Subtract line 21 from line 20	12,634,363	12,734,056
		1,406,313	911,160
		11,228,050	11,822,896

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer JIM MOULTON		Date	
	Type or print name and title EXECUTIVE DIRECTOR			
Paid Preparer Use Only	Preparer's name RANDALL L. SARGENT, CPA	Preparer's signature	Date	Check ☐ if self-employed PTIN *****
	Firm's name JMM & ASSOCIATES, PC	Firm's EIN **-***0081		
	Firm's address 463 MOUNTAIN VIEW DR STE 403 COLCHESTER, VT 05446	Phone no. 802-655-5665		

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Form **990** (2024)

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

- 1 Briefly describe the organization's mission:
TO ENHANCE THE ECONOMIC, SOCIAL AND ENVIRONMENTAL HEALTH OF THE COMMUNITIES WE SERVE BY PROVIDING PUBLIC TRANSPORTATION SERVICES FOR EVERYONE THAT ARE SAFE, RELIABLE, ACCESSIBLE AND AFFORDABLE.
- 2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
If "Yes," describe these new services on Schedule O.
- 3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
If "Yes," describe these changes on Schedule O.
- 4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 4,787,579 including grants of \$) (Revenue \$ 1,464,983)
GENERAL PUBLIC TRANSIT IS AN OPEN DOOR BUS SERVICE UTILIZING SCHEDULED ROUTES.

4b (Code:) (Expenses \$ 3,033,450 including grants of \$ 139,874) (Revenue \$)
DIAL-A-RIDE TRANSPORTATION IS PROVIDED, UTILIZING VOLUNTEER DRIVERS AND BUSES FOR INDIVIDUAL TRIPS ON AN AS-NEEDED BASIS.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)
N/A

4d Other program services (Describe on Schedule O.)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 7,821,029

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? If "Yes," complete Schedule D, Part V		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	X	

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions).		
28a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
28b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
28c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
35b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
1b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
1c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	72
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X
17	Section 501(c)(21) organizations. Did the trust, any disqualified or other person, engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953? If "Yes," complete Form 6069.	17	

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

	1a	12	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		12		
b Enter the number of voting members included on line 1a, above, who are independent	1b	12		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?			2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?			3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?			4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?			5	X
6 Did the organization have members or stockholders?			6	X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?			7a	X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?			7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?			8a	X
b Each committee with authority to act on behalf of the governing body?			8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O			9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	12c	X
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.	15b	X
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed NONE

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☒ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records.

GINA TINDALL
MIDDLEBURY

297 CREEK ROAD

VT 05753

802-388-2287

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) JIM MOULTON EXECUTIVE DIRECTOR	40.00 0.00			X				160,732	0	35,426
(2) WILLIAM J CUNNINGHAM REGIONAL DIRECTOR	40.00 0.00					X		110,497	0	14,207
(3) GINA TINDALL FINANCE & HR DIR.	40.00 0.00					X		106,962	0	14,107
(4) ADAM LOUGEE CHAIR	2.00 0.00	X		X				0	0	0
(5) RENNY PERRY VICE CHAIR	2.00 0.00	X		X				0	0	0
(6) GALE HURD SECRETARY	2.00 0.00	X		X				0	0	0
(7) TOM BURGOS TREASURER	2.00 0.00	X		X				0	0	0
(8) TIM CROWLEY DIRECTOR	2.00 0.00	X						0	0	0
(9) MICHAEL LIVINGSTON DIRECTOR	2.00 0.00	X						0	0	0
(10) REVEREND DAVID ANDREWS DIRECTOR	2.00 0.00	X						0	0	0
(11) DONNA BRYAN DIRECTOR	2.00 0.00	X						0	0	0

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12) GREG NAZAROW	2.00									
DIRECTOR	0.00	X						0	0	0
(13) ASHLEY LINCOLN	2.00									
DIRECTOR	0.00	X						0	0	0
(14) DOROTHY MAMMEN	2.00									
DIRECTOR	0.00	X						0	0	0
(15) PHIL POUENCH	2.00									
DIRECTOR	0.00	X						0	0	0
(16)										
(17)										
(18)										
(19)										
1b Subtotal								378,191		63,740
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								378,191		63,740

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **3**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
KEITH B TRISCHMAN TRUCK & TRAILER 5385 SOUTH ROAD BRADFORD VT 05033	BUS REPAIRS	127,262

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **1**

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants, and Other Similar Amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e	7,846,983			
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	437,216			
	g	Noncash contributions included in lines 1a-1f	1g	\$			
	h	Total. Add lines 1a-1f		8,284,199			
	Program Service Revenue	Business Code					
2a		MEDICAID	485000	1,447,438	1,447,438		
b		PROGRAM SERVICE REVENUE	485000	17,545	17,545		
c							
d							
e							
f		All other program service revenue					
g		Total. Add lines 2a-2f		1,464,983			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		5,380			5,380
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6a	Gross rents	6a				
	b	Less: rental expenses	6b				
	c	Rental inc. or (loss)	6c				
	d	Net rental income or (loss)					
	7a	Gross amount from sales of assets other than inventory	7a		7,187		
	b	Less: cost or other basis and sales exps.	7b		23,628		
	c	Gain or (loss)	7c		-16,441		
	d	Net gain or (loss)		-16,441	-16,441		
	8a	Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a				
	b	Less: direct expenses	8b				
	c	Net income or (loss) from fundraising events					
	9a	Gross income from gaming activities. See Part IV, line 19	9a				
	b	Less: direct expenses	9b				
	c	Net income or (loss) from gaming activities					
	10a	Gross sales of inventory, less returns and allowances	10a				
b	Less: cost of goods sold	10b					
c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue	Business Code						
	11a	MISCELLANEOUS INCOME	485000	39,023	39,023		
	b						
	c						
	d	All other revenue					
	e	Total. Add lines 11a-11d		39,023			
12	Total revenue. See instructions			9,777,144	1,487,565	0	5,380

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	139,874	139,874		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	184,400	92,200	92,200	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	3,740,599	3,138,605	601,994	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	104,188	90,741	13,447	
9 Other employee benefits	869,060	749,266	119,794	
10 Payroll taxes	330,400	267,400	63,000	
11 Fees for services (nonemployees):				
a Management				
b Legal	19,993		19,993	
c Accounting	21,128		21,128	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.)	44,723	30,747	13,976	
12 Advertising and promotion	24,195	14,034	10,161	
13 Office expenses	50,331	16,134	34,197	
14 Information technology	201,531	92,094	109,437	
15 Royalties				
16 Occupancy	359,491	285,955	73,536	
17 Travel	13,567	8,282	5,285	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	15,514	9,153	6,361	
20 Interest	2,631		2,631	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	1,080,855	1,080,855		
23 Insurance	266,473	144,555	121,918	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a VEHICLE EXPENSES	890,893	856,080	34,813	
b VOLUNTEER DRIVER REIMBERS	755,360	755,360		
c MISC	32,891	29,041	3,850	
d FEES	21,286	9,142	12,144	
e All other expenses	12,915	11,511	1,404	
25 Total functional expenses. Add lines 1 through 24e	9,182,298	7,821,029	1,361,269	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	168,188	1	804,739
	2 Savings and temporary cash investments	77,239	2	77,167
	3 Pledges and grants receivable, net	2,318,310	3	1,001,987
	4 Accounts receivable, net	134,855	4	147,775
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	70,924	9	87,622
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 16,823,788		
	b Less: accumulated depreciation	10b 6,771,539	9,474,464	10c 10,052,249
	11 Investments—publicly traded securities		11	
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets	390,383	14	562,517
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 33)	12,634,363	16	12,734,056	
Liabilities	17 Accounts payable and accrued expenses	1,346,908	17	849,008
	18 Grants payable		18	
	19 Deferred revenue	59,405	19	62,152
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	1,406,313	26	911,160
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here ☒ and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	2,194,564	27	2,001,484
	28 Net assets with donor restrictions	9,033,486	28	9,821,412
	Organizations that do not follow FASB ASC 958, check here ☐ and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	11,228,050	32	11,822,896
33 Total liabilities and net assets/fund balances	12,634,363	33	12,734,056	

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	9,777,144
2	Total expenses (must equal Part IX, column (A), line 25)	2	9,182,298
3	Revenue less expenses. Subtract line 2 from line 1	3	594,846
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	11,228,050
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	11,822,896

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both. ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both. ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	X	
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	X	

SCHEDULE A
(Form 990)Department of the Treasury
Internal Revenue Service**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2024**Open to Public
Inspection**

Name of the organization

TRI-VALLEY TRANSIT INC.

Employer identification number

-*5768

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 ☐ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state:
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Cat. No. 11285F

Schedule A (Form 990) 2024

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	7,949,008	5,877,079	6,533,591	7,851,450	8,284,199	36,495,327
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	7,949,008	5,877,079	6,533,591	7,851,450	8,284,199	36,495,327
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						36,495,327

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
7 Amounts from line 4	7,949,008	5,877,079	6,533,591	7,851,450	8,284,199	36,495,327
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	4	32	3,532	8,941	5,380	17,889
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						36,513,216
12 Gross receipts from related activities, etc. (see instructions)						7,165,233

13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2024 (line 6, column (f), divided by line 11, column (f))	14	99.95%
15 Public support percentage from 2023 Schedule A, Part II, line 14	15	99.96%
16a 33 1/3% support test — 2024. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization ☒		
b 33 1/3% support test — 2023. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization ☐		
17a 10%-facts-and-circumstances test — 2024. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here . Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐		
b 10%-facts-and-circumstances test — 2023. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here . Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2024 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2023 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2024 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2023 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests — 2024. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests — 2023. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

- 11** Has the organization accepted a gift or contribution from any of the following persons?
- a** A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?
- b** A family member of a person described on line 11a above?
- c** A 35% controlled entity of a person described on line 11a or 11b above? *If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.*

	Yes	No
11a		
11b		
11c		

Section B. Type I Supporting Organizations

- 1** Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? *If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*
- 2** Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.*

	Yes	No
1		
2		

Section C. Type II Supporting Organizations

- 1** Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*

	Yes	No
1		

Section D. All Type III Supporting Organizations

- 1** Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?
- 2** Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s), or (ii) serving on the governing body of a supported organization? *If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).*
- 3** By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.*

	Yes	No
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

- 1** Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (*see instructions*).
- a** ☐ The organization satisfied the Activities Test. *Complete line 2 below.*
- b** ☐ The organization is the parent of each of its supported organizations. *Complete line 3 below.*
- c** ☐ The organization supported a governmental entity. *Describe in Part VI how you supported a governmental entity (see instructions).*

2 Activities Test. Answer lines 2a and 2b below.

- a** Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? *If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to each of its supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*
- b** Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*
- 3 Parent of Supported Organizations. Answer lines 3a and 3b below.**
- a** Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? *If "Yes" or "No," provide details in Part VI.*
- b** Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? *If "Yes," describe in Part VI the role played by the organization in this regard.*

	Yes	No
2a		
2b		
3a		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D – Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required— <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2024 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2024	(iii) Distributable Amount for 2024
1 Distributable amount for 2024 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2024 (reasonable cause required— <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2024			
a From 2019			
b From 2020			
c From 2021			
d From 2022			
e From 2023			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2024 distributable amount			
i Carryover from 2019 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2024 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2024 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2024, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2024. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2025. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2020			
b Excess from 2021			
c Excess from 2022			
d Excess from 2023			
e Excess from 2024			

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

**SCHEDULE D
(Form 990)**(Rev. December 2024)
Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization

TRI-VALLEY TRANSIT INC.

Employer identification number

-*5768

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		☐ Yes ☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		☐ Yes ☐ No

Part II Conservation Easements

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).	
☐ Preservation of land for public use (for example, recreation or education)	☐ Preservation of a historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.	
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d
3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year	
4 Number of states where property subject to conservation easement is located	
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?	☐ Yes ☐ No
6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year	
7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year	\$
8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?	☐ Yes ☐ No
9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.	

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.	
b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.	
(i) Revenue included on Form 990, Part VIII, line 1	\$
(ii) Assets included in Form 990, Part X	\$
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items.	
a Revenue included on Form 990, Part VIII, line 1	\$
b Assets included in Form 990, Part X	\$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

- a** ☐ Public exhibition **d** ☐ Loan or exchange program
b ☐ Scholarly research **e** ☐ Other
c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table.

- c** Beginning balance
d Additions during the year
e Distributions during the year
f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V Endowment Funds

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment %
b Permanent endowment %
c Term endowment %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) Unrelated organizations?
(ii) Related organizations?

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		
3a(ii)		
3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		40,679		40,679
b Buildings		9,130,909	2,534,905	6,596,004
c Leasehold improvements				
d Equipment		559,415	524,745	34,670
e Other		7,092,785	3,711,889	3,380,896
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				10,052,249

Part VII Investments – Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments – Program Related

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☒

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	9,777,144
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	9,777,144
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)		5	9,777,144

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	9,182,298
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	9,182,298
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)		5	9,182,298

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X - FIN 48 FOOTNOTE

TRI-VALLEY TRANSIT INC. BELIEVES THAT IT HAS ADEQUATE SUPPORT FOR ANY TAX POSITION TAKEN AND, AS SUCH, HAS NOT RECORDED ANY LIABILITY FOR UNCERTAIN TAX POSITIONS.

Part XIII Supplemental Information (continued)

Area for supplemental information with horizontal lines.

SCHEDULE I
(Form 990)

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public
Inspection

Name of the organization

TRI-VALLEY TRANSIT INC.

Employer identification number

-*5768

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1)	GREEN MOUNTAIN TRANSIT 101 QUEEN CITY PARK ROAD BURLINGTON VT 05401	**--***1413	GOV	19,982		COST	SOFTWARE	PARATRANSIT SOFTWARE
(2)	MARBLE VALLEY REGIONAL TRANSIT DIST 158 SPRUCE STREET RUTLAND VT 05701	**--***6219	GOV	19,982		COST	SOFTWARE	PARATRANSIT SOFTWARE
(3)	VT PUBLIC TRANSPORTATION ASSOC. 160 BENMONT AVE BENNINGTON VT 05201	**--***5251	501C3	19,982		COST	SOFTWARE	PARATRANSIT SOFTWARE
(4)	RURAL COMMUNITY TRANSIT 1677 INDUSTRIAL PKWY LYNDONVILLE VT 05851	**--***3610	501C3	19,982		COST	SOFTWARE	PARATRANSIT SOFTWARE
(5)	GREEN MOUNTAIN COMMUNITY NETWORK 215 PLEASANT ST BENNINGTON VT 05201	**--***8269	501C3	19,982		COST	SOFTWARE	PARATRANSIT SOFTWARE
(6)	SOUTHEAST VERMONT TRANSIT 45 MILL ST WILMINGTON VT 05363	**--***3976	501C3	19,982		COST	SOFTWARE	PARATRANSIT SOFTWARE
(7)	SPECIAL SERVICES TRANS. AGENCY 2091 MAIN STREET COLCHESTER VT 05446	**--***5677	501C3	19,982		COST	SOFTWARE	PARATRANSIT SOFTWARE
(8)								
(9)								

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 7
- 3 Enter total number of other organizations listed in the line 1 table

Part III can be duplicated if additional space is needed.

Part IV	Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.
----------------	--

SCHEDULE J**(Form 990)**

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Name of the organization

Compensation Information**For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees****Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.****Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

**Open to Public
Inspection**

TRI-VALLEY TRANSIT INC.

Employer identification number

-*5768

Part I Questions Regarding Compensation**1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| ☐ First-class or charter travel | ☐ Housing allowance or residence for personal use |
| ☐ Travel for companions | ☐ Payments for business use of personal residence |
| ☐ Tax indemnification and gross-up payments | ☐ Health or social club dues or initiation fees |
| ☐ Discretionary spending account | ☐ Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?**3** Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| ☐ Compensation committee | ☐ Written employment contract |
| ☐ Independent compensation consultant | ☐ Compensation survey or study |
| ☐ Form 990 of other organizations | ☒ Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:**a** Receive a severance payment or change-of-control payment?**b** Participate in or receive payment from a supplemental nonqualified retirement plan?**c** Participate in or receive payment from an equity-based compensation arrangement?

If "Yes" to any of lines 4a–c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5–9.**5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:**a** The organization?**b** Any related organization?

If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:**a** The organization?**b** Any related organization?

If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III**8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III**9** If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1b

2

4a

4b

4c

5a

5b

6a

6b

7

8

9

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)–(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)–(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
JIM MOULTON	(i)	160,732	0	0	4,710	30,716	196,158	0
1 EXECUTIVE DIRECTOR	(ii)	0	0	0	0	0	0	0
2	(i)							
	(ii)							
3	(i)							
	(ii)							
4	(i)							
	(ii)							
5	(i)							
	(ii)							
6	(i)							
	(ii)							
7	(i)							
	(ii)							
8	(i)							
	(ii)							
9	(i)							
	(ii)							
10	(i)							
	(ii)							
11	(i)							
	(ii)							
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SCHEDULE O
(Form 990)

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public
Inspection

Name of the organization

TRI-VALLEY TRANSIT INC.

Employer identification number

-*5768

FORM 990, PART I, LINE 6
VOLUNTEERS DRIVE RESIDENTS WITHOUT THEIR OWN TRANSPORTATION TO MEDICAL
APPOINTMENTS, TO BUY FOOD, AND ON OTHER CRITICAL OUTINGS.

FORM 990, PART VI, LINE 11B - ORGANIZATION'S PROCESS TO REVIEW FORM 990
THE DRAFT 990 IS REVIEWED BY MANAGEMENT AND THE FINANCE COMMITTEE AND IS
THEN SHARED WITH THE BOARD FOR FINAL APPROVAL.

FORM 990, PART VI, LINE 12C - ENFORCEMENT OF CONFLICTS POLICY
CONFLICT OF INTEREST FORMS ARE COMPLETED ANNUALLY.

FORM 990, PART VI, LINE 15A - COMPENSATION PROCESS FOR TOP OFFICIAL
THE EXECUTIVE COMMITTEE DETERMINES SALARY BASED ON PERFORMANCE, MARKET
CONDITIONS AND VALUE TO THE ORGANIZATION.

FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION
THE 990 IS POSTED ON THE WEBSITE. GOVERNINGS DOCUMENTS, CONFLICT OF
INTEREST POLICY AND FINANCIALS ARE AVAILABLE UPON REQUEST.

-*5768

Federal Asset Report

FYE: 6/30/2025

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Basis for Depr	PerConv	Meth	Prior	Current
Other Depreciation:										
10	2 File Cabinets	3/01/96	528			528	10	MO S/L	528	0
15	Bookcases	8/01/99	240			240	10	MO S/L	240	0
17	Leasehold Improvements	5/05/96	422,865			422,865	25	MO S/L	422,865	0
19	Freight House Additional	6/30/97	874			874	25	MO S/L	874	0
20	Sign Freight House	6/30/97	3,522			3,522	25	MO S/L	3,522	0
21	TV VCR Combo	7/01/04	104			104	5	MO S/L	104	0
	Sold/Scrapped: 6/30/25									
27	Freight House Drainage	12/29/99	11,245			11,245	23	MO S/L	11,245	0
44	Land (Garage)	1/01/97	40,680			40,680	0	-- Land	0	0
45	Bus Shelter	6/30/05	16,900			16,900	15	MO S/L	16,900	0
46	Bicycle Racks	2/18/05	14,329			14,329	5	MO S/L	14,329	0
71	Garage - Hedding DR - Energy Improvemer	12/31/12	41,471			41,471	40	MO S/L	11,923	1,037
72	Bike Racks - Buses	7/16/12	7,571			7,571	7	MO S/L	7,571	0
81	Filing Cabinet	6/30/01	540			540	10	MO S/L	540	0
82	Straight Cabinet	6/30/01	421			421	10	MO S/L	421	0
84	Accufund Software	6/30/04	17,965			17,965	3	MO S/L	17,965	0
	Sold/Scrapped: 6/30/25									
86	Marketing Software	1/18/16	421			421	5	MO S/L	421	0
87	Servers and Desktop	5/31/16	3,991			3,991	3	MO S/L	3,991	0
89	2016 F-550 - 51251 #732	12/23/15	90,811			90,811	10	MO S/L	77,189	9,081
90	2016 F-550 - 51250 #734	3/28/16	91,544			91,544	10	MO S/L	75,524	9,154
91	2017 F-550 - 51257 #735	3/28/16	91,544			91,544	10	MO S/L	75,524	9,154
92	2018 F-550 - 60345 #736	3/28/16	91,544			91,544	10	MO S/L	75,524	9,154
	Sold/Scrapped: 6/30/25									
93	2019 F-550 - 60333 #738	5/05/16	91,544			91,544	10	MO S/L	74,761	9,154
94	2016 F-550 - 60351 #733	12/23/15	90,811			90,811	10	MO S/L	77,189	9,081
95	Route Match Paratransit Software	6/01/16	205,780			205,780	10	MO S/L	166,339	20,578
	Sold/Scrapped: 6/30/25									
96	Route Match 2017	5/19/17	134,128			134,128	5	MO S/L	134,128	0
	Sold/Scrapped: 6/30/25									
97	FY2017 Building Renovations - HVAC	12/01/16	14,495			14,495	40	MO S/L	2,748	362
98	Arch Repair	7/01/16	2,300			2,300	3	MO S/L	2,300	0
99	Signage	7/01/16	237			237	5	MO S/L	237	0
100	Computers/ Montitors and install	6/30/17	4,146			4,146	3	MO S/L	4,146	0
101	Office furniture	6/27/17	595			595	5	MO S/L	595	0
102	Promotion	5/02/17	1,252			1,252	1	MO S/L	1,252	0
103	HVAC - Insulation FY17	1/01/17	31,717			31,717	3	MO S/L	31,717	0
104	TSC Bus 5310 & 5311 - 52752 #743	7/19/17	61,714			61,714	10	MO S/L	42,686	6,171
107	Hedding Drive parking improvements	2/22/18	14,000			14,000	20	MO S/L	4,433	700
108	L Street parking lot improvements	6/01/18	21,000			21,000	20	MO S/L	6,388	1,050
109	2019 Glaval Entourage 17871 #744	12/28/18	118,873			118,873	5	MO S/L	118,873	0
111	Propane heater Hedding Dr.	1/03/19	12,110			12,110	5	MO S/L	12,110	0
113	Furniture	9/30/13	8,060			8,060	10	MO S/L	8,060	0
114	Chairs for Training Room	10/22/13	3,550			3,550	10	MO S/L	3,550	0
115	Furniture for Training Room	10/23/13	3,387			3,387	10	MO S/L	3,387	0
118	Shop Equipment	4/11/14	13,115			13,115	10	MO S/L	13,115	0
119	Plow Truck 26416 #400	9/26/13	34,332			34,332	5	MO S/L	34,332	0
120	Snow Blower	11/26/13	1,699			1,699	5	MO S/L	1,699	0
122	Transit Center Facility	7/01/13	3,899,384			3,899,384	40	MO S/L	1,065,770	97,484
123	2021 Odyssey 36372 #754	5/14/21	104,908			104,908	7	MO S/L	47,458	14,987
125	Remaining Transit Center Equip & Furn	7/01/13	73,854			73,854	5	MO S/L	73,854	0
	Sold/Scrapped: 6/30/25									
126	Bus Shelter	4/30/12	12,384			12,384	15	MO S/L	10,045	825
132	Green St. Shelter	6/27/15	12,035			12,035	15	MO S/L	7,288	802
133	2-Way Mobile Radios & Base	5/19/15	38,042			38,042	5	MO S/L	38,042	0
134	Maintenance Mitchell Software	6/01/15	16,655			16,655	5	MO S/L	16,655	0
136	Marketing Salesforce upgrade	6/22/15	1,800			1,800	5	MO S/L	1,800	0
137	2015 Eldorado Ford #45 - 00316	6/08/15	89,696			89,696	5	MO S/L	89,696	0
	Sold/Scrapped: 6/30/25									
140	2015 Eldorado Ford #48 - 12098	6/29/15	89,696			89,696	5	MO S/L	89,696	0
141	2015 Eldorado Ford #49 - 12097	6/29/15	89,696			89,696	5	MO S/L	89,696	0
	Sold/Scrapped: 6/30/25									
143	Other equipment	7/01/14	5,744			5,744	5	MO S/L	5,744	0
145	Route Match software & install	6/30/16	115,639			115,639	5	MO S/L	115,639	0
	Sold/Scrapped: 6/30/25									
146	2-Way Radios	1/31/16	3,461			3,461	5	MO S/L	3,461	0
147	2016 Aerolite #50 - 60347	3/29/16	92,093			92,093	5	MO S/L	92,093	0
150	2016 Aerolite #53 - 61216	4/27/16	92,093			92,093	5	MO S/L	92,093	0

-*5768

Federal Asset Report

FYE: 6/30/2025

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Basis for Depr	PerConv Meth	Prior	Current
152	Phone recording system	3/08/16	7,815			7,815	5 MO S/L	7,815	0
153	Vehicle lift & 4 jack stands	5/02/16	28,135			28,135	5 MO S/L	28,135	0
154	Shop equipment	4/30/16	1,998			1,998	5 MO S/L	1,998	0
155	Office redesign & 2 work stations	5/31/16	8,819			8,819	5 MO S/L	8,819	0
156	Sedan VIN 114663 #401	8/22/16	21,486			21,486	5 MO S/L	21,486	0
157	Office expansion	1/31/17	44,433			44,433	10 MO S/L	32,954	4,444
158	Computers	5/31/17	13,768			13,768	5 MO S/L	13,768	0
Sold/Scrapped: 6/30/25									
160	Dump the Pump materials	6/30/17	1,502			1,502	5 MO S/L	1,502	0
161	Route Match software & install	7/01/16	249,622			249,622	5 MO S/L	249,622	0
165	Vehicle inspection station	5/04/17	1,624			1,624	5 MO S/L	1,624	0
166	Shop scan tool	6/06/17	4,395			4,395	5 MO S/L	4,395	0
167	Transit Center furn & equip	7/01/14	5,934			5,934	5 MO S/L	5,934	0
168	Office furniture	6/30/17	1,840			1,840	5 MO S/L	1,840	0
170	2018 F450 Aerolite ESI 11853 - Y	2/28/18	70,752			70,752	10 MO S/L	44,809	7,076
171	2018 F450 Aerolite ESI 11854 - Z	2/28/18	70,752			70,752	10 MO S/L	44,809	7,076
172	2017 El Dorado E450 51616 #740	7/31/17	80,897			80,897	10 MO S/L	55,954	8,090
173	2017 El Dorado E450 51613 #742	7/31/17	80,897			80,897	10 MO S/L	55,954	8,090
175	2017 El Dorado E450 50680 #741	7/31/17	80,897			80,897	10 MO S/L	55,954	8,090
176	2018 Glaval Entourage 1733 #55	10/05/18	112,835			112,835	5 MO S/L	112,835	0
177	2018 Glaval Entourage 1737 #56	10/05/18	112,835			112,835	5 MO S/L	112,835	0
178	2019 Glaval Entourage 7869 #57	1/04/19	116,179			116,179	5 MO S/L	116,179	0
179	Server	3/24/20	11,569			11,569	3 MO S/L	11,569	0
180	2019 Dodge Paratransit 40562 #404	11/01/19	44,675			44,675	5 MO S/L	41,697	2,978
181	2020 Odyssey Bus 71361 #58	2/12/20	122,840			122,840	5 MO S/L	108,509	14,331
182	2019 Odyssey Bus 41361 #746	4/23/20	103,045			103,045	5 MO S/L	85,871	17,174
183	2019 Odyssey Bus 91082 #747/61	4/23/20	122,613			122,613	5 MO S/L	102,178	20,435
184	2019 Odyssey Bus 91083 #59	4/23/20	122,613			122,613	5 MO S/L	102,178	20,435
185	2020 Alliance Transit Van 25488 #60	6/09/20	65,446			65,446	5 MO S/L	53,448	11,998
187	Branding - logo	6/30/20	17,405			17,405	5 MO S/L	13,924	3,481
188	2021 Odyssey 02253 #B	9/28/20	87,133			87,133	7 MO S/L	46,679	12,447
189	2021 Odyssey 17770 #C	9/28/20	87,133			87,133	7 MO S/L	46,679	12,447
190	2021 Odyssey 17771 #D	9/28/20	87,133			87,133	7 MO S/L	46,679	12,447
191	2019 Defender 41873 #748	12/22/20	127,147			127,147	7 MO S/L	63,573	18,164
192	2019 Defender 41874 #749	12/22/20	127,147			127,147	7 MO S/L	63,573	18,164
193	Heat pump	12/23/20	5,140			5,140	10 MO S/L	1,799	514
194	Scaffolding	7/27/20	7,766			7,766	10 MO S/L	3,042	776
195	Branding FY21	6/30/21	7,591			7,591	5 MO S/L	4,555	1,518
196	Yesterday Bus Shelter	6/30/22	6,538			6,538	15 MO S/L	872	436
197	Security cameras Hedding Drive	3/16/22	8,186			8,186	5 MO S/L	3,684	1,637
199	Branding FY22	6/30/22	1,875			1,875	5 MO S/L	750	375
200	Garage	11/01/97	441,053			441,053	40 MO S/L	441,053	0
201	Energy Improvements Hedding (TIGGER G	1/31/14	8,850			8,850	40 MO S/L	2,305	221
203	2016 El Dorado for WRCOA - 17130 #737	10/27/15	59,451			59,451	10 MO S/L	51,524	2,973
Sold/Scrapped: 1/06/25									
204	Phone System	6/30/16	10,852			10,852	5 MO S/L	10,852	0
205	Tables and Chairs	4/22/16	3,369			3,369	7 MO S/L	3,369	0
206	Window and Door	4/22/16	1,510			1,510	20 MO S/L	617	75
207	Bus Stop Signs	6/21/16	1,859			1,859	10 MO S/L	1,487	186
208	Burl Communications radios	6/08/18	23,869			23,869	10 MO S/L	14,520	2,387
209	2018 CMAX Sedan 104409 #402	6/14/18	24,417			24,417	10 MO S/L	14,854	2,441
210	2019 Glaval Entourage 17865 #745	12/28/18	118,873			118,873	5 MO S/L	118,873	0
211	2019 Ford 350 Plow Truck 82136 #403	6/30/20	46,764			46,764	5 MO S/L	37,411	9,353
213	Carpet - L Street	1/08/20	11,440			11,440	5 MO S/L	10,296	1,144
215	Transmission for #732 (asset #89)	7/31/20	5,054			5,054	4 MO S/L	4,949	105
216	Garage doors Hedding	6/03/21	53,436			53,436	20 MO S/L	8,238	2,672
217	2021 Odyssey 35104 #751	4/30/21	103,614			103,614	7 MO S/L	46,873	14,802
218	2021 Odyssey 41767 #752	4/30/21	104,466			104,466	7 MO S/L	47,258	14,924
219	2021 Odyssey 33035 #753	4/30/21	103,614			103,614	7 MO S/L	46,873	14,802
220	2021 Odyssey 41765 #750	5/14/21	105,666			105,666	7 MO S/L	47,801	15,095
221	2021 Terra Transit 91086 #755	5/14/21	110,344			110,344	7 MO S/L	49,918	15,763
222	Exterior painting L Street	6/30/22	22,300			22,300	10 MO S/L	4,460	2,230
225	Bradford UVCTC	9/01/21	3,459,235			3,459,235	39 MO S/L	251,312	88,698
226	2023 Odyssey 35557 #62	9/29/22	119,954			119,954	7 MO S/L	29,989	17,136
227	2023 Odyssey 05937 #63	9/29/22	119,954			119,954	7 MO S/L	29,989	17,136
228	2023 Odyssey 14283 #64	11/30/22	136,122			136,122	7 MO S/L	30,789	19,446
229	2023 Odyssey 17414 #65	11/30/22	136,122			136,122	7 MO S/L	30,789	19,446
230	Copiers Randolph & Middlebury Bizhubs	3/16/23	28,254			28,254	5 MO S/L	7,064	5,650
231	2023 Odyssey 17411 #66	2/08/23	125,807			125,807	7 MO S/L	25,461	17,972
232	Slider in Sander Lucky's	11/25/22	6,264			6,264	5 MO S/L	1,984	1,252
233	Bus Shelter Bristol Shaws	4/17/23	6,085			6,085	15 MO S/L	473	406

-*5768

Federal Asset Report

FYE: 6/30/2025

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Basis for Depr	PerConv Meth	Prior	Current
234	Hedding Bus Wash	6/30/23	39,186			39,186	39 MO S/L	1,005	1,005
235	Middlebury Building Improvements	6/30/23	147,513			147,513	20 MO S/L	7,376	7,375
236	Improvements L St. Randolph	6/30/23	151,462			151,462	20 MO S/L	7,573	7,573
237	Paratransit Dispatch software	12/31/24	489,467			489,467	7 MO S/L	0	34,962
238	HBSS Microtransit Software	5/05/25	51,841			51,841	7 MO S/L	0	1,234
239	Accounting Software	6/30/25	57,405			57,405	3 MO S/L	0	0
240	2023 Odyssey 06690 #71	6/05/24	150,266			150,266	7 MO S/L	1,789	21,467
241	2023 Odyssey 06666 #72	6/05/24	150,266			150,266	7 MO S/L	1,789	21,467
242	2024 Game Changer Van 59569 #69	5/08/24	126,838			126,838	7 MO S/L	3,020	18,120
243	2024 Game Changer Van 60567 #70	5/08/24	126,838			126,838	7 MO S/L	3,020	18,120
244	2023 Vehicle Lifts	6/30/24	53,481			53,481	7 MO S/L	0	7,640
246	2023 Chevy Starcraft 01171 #757	6/30/24	159,712			159,712	7 MO S/L	0	22,816
247	2023 Promaster Transit Van 44143 #67	3/14/24	162,352			162,352	7 MO S/L	7,731	23,193
248	2023 Promaster Transit Van 44191 #68	3/14/24	162,352			162,352	7 MO S/L	7,731	23,193
249	2024 Toyota RAV4 (AR) 04350 #405	6/10/24	49,893			49,893	5 MO S/L	832	9,978
250	2024 Subaru Ascent (ONW) 32616 #406	6/10/24	45,537			45,537	5 MO S/L	759	9,107
251	Hedding Parking Lot repairs	6/30/24	10,418			10,418	20 MO S/L	0	521
252	OSHA Approved Safety Ladder AR	6/30/24	134,063			134,063	10 MO S/L	0	13,406
253	Cooling System repairs AR	6/30/24	22,456			22,456	5 MO S/L	0	4,491
254	Bradford security fence	6/30/24	40,860			40,860	15 MO S/L	0	2,724
255	2024 Paratransit milestones TVT	6/30/24	80			80	0 -- Memo	0	0
	Sold/Scrapped: 6/30/25								
256	2024 Microtransit software	6/30/24	10,914			10,914	0 -- Memo	0	0
	Sold/Scrapped: 6/30/25								
257	Correction to Bus Shelter asset #233	4/17/23	1,705			1,705	14 MO S/L	122	122
258	2023 Game Changer Van 59865 #758	4/15/25	141,037			141,037	7 MO S/L	0	5,037
259	2023 Game Changer Van 60563 #759	4/05/25	141,037			141,037	7 MO S/L	0	5,037
260	2025 Subaru Ascent (ONW) 13404 #407	4/14/25	49,963			49,963	5 MO S/L	0	2,498
261	2023 Odyssey 17122 #73	7/12/24	142,838			142,838	7 MO S/L	0	20,405
262	2023 Odyssey 17765 #74	7/12/24	144,037			144,037	7 MO S/L	0	20,577
263	2023 Odyssey 17122 #75	7/12/24	138,812			138,812	7 MO S/L	0	19,830
264	2023 Chevy Starcraft 01177 #756	7/17/24	159,712			159,712	7 MO S/L	0	20,915
265	2025 Toyota Sienna (AR) 88472 #408	5/21/25	49,718			49,718	5 MO S/L	0	829
266	2025 Glaval Entourage 16711 #76	11/13/24	211,586			211,586	7 MO S/L	0	20,151
267	2025 Starcraft 39779 #760	5/13/25	171,538			171,538	7 MO S/L	0	4,084
268	2025 Starcraft 39773 #761	5/13/25	171,538			171,538	7 MO S/L	0	4,084
269	Upgrades for EV Charger Install Creek Rd	3/14/25	34,022			34,022	7 MO S/L	0	1,620
270	Upgrades related EV Charg install Creek Rd	3/14/25	13,924			13,924	7 MO S/L	0	663
271	L Street Roof Top Unit HVAC	4/16/25	27,150			27,150	10 MO S/L	0	453
272	Bus Wash Controllers HVAC Creek Rd	11/22/24	18,400			18,400	10 MO S/L	0	1,073
273	Pellet Mgt Software Upgrade 3K Creek Rd	6/01/25	6,135			6,135	5 MO S/L	0	102
274	Concrete Floor Repairs Hedding Dr	5/19/25	24,624			24,624	10 MO S/L	0	205
	Total Other Depreciation		<u>18,325,119</u>			<u>18,325,119</u>		<u>6,594,883</u>	<u>1,073,789</u>
	Total ACRS and Other Depreciation		<u>18,325,119</u>			<u>18,325,119</u>		<u>6,594,883</u>	<u>1,073,789</u>
	Grand Totals		18,325,119			18,325,119		6,594,883	1,073,789
	Less: Dispositions and Transfers		902,619			902,619		828,237	32,705
	Less: Start-up/Org Expense		0			0		0	0
	Net Grand Totals		<u>17,422,500</u>			<u>17,422,500</u>		<u>5,766,646</u>	<u>1,041,084</u>

-*5768

VT Asset Report

FYE: 6/30/2025

Form 990, Page 1

Asset	Description	Date In Service	Cost	Basis for Depr	VT Prior	VT Current	Federal Current	Difference Fed - VT
Other Depreciation:								
10	2 File Cabinets	3/01/96	528	528	528	0	0	0
15	Bookcases	8/01/99	240	240	240	0	0	0
17	Leasehold Improvements	5/05/96	0	0	0	0	0	0
19	Freight House Additional	6/30/97	0	0	0	0	0	0
20	Sign Freight House	6/30/97	0	0	0	0	0	0
21	TV VCR Combo	7/01/04	104	104	104	0	0	0
	Sold/Scrapped: 6/30/25							
27	Freight House Drainage	12/29/99	0	0	0	0	0	0
44	Land (Garage)	1/01/97	0	0	0	0	0	0
45	Bus Shelter	6/30/05	16,900	16,900	16,900	0	0	0
46	Bicycle Racks	2/18/05	14,329	14,329	14,329	0	0	0
71	Garage - Hedding DR - Energy Improvemer	12/31/12	0	0	0	0	1,037	1,037
72	Bike Racks - Buses	7/16/12	0	0	0	0	0	0
81	Filing Cabinet	6/30/01	540	540	540	0	0	0
82	Straight Cabinet	6/30/01	421	421	421	0	0	0
84	Accufund Software	6/30/04	17,965	17,965	17,965	0	0	0
	Sold/Scrapped: 6/30/25							
86	Marketing Software	1/18/16	0	0	0	0	0	0
87	Servers and Desktop	5/31/16	0	0	0	0	0	0
89	2016 F-550 - 51251 #732	12/23/15	0	0	0	0	9,081	9,081
90	2016 F-550 - 51250 #734	3/28/16	0	0	0	0	9,154	9,154
91	2017 F-550 - 51257 #735	3/28/16	0	0	0	0	9,154	9,154
92	2018 F-550 - 60345 #736	3/28/16	0	0	0	0	9,154	9,154
	Sold/Scrapped: 6/30/25							
93	2019 F-550 - 60333 #738	5/05/16	0	0	0	0	9,154	9,154
94	2016 F-550 - 60351 #733	12/23/15	0	0	0	0	9,081	9,081
95	Route Match Paratransit Software	6/01/16	0	0	0	0	20,578	20,578
	Sold/Scrapped: 6/30/25							
96	Route Match 2017	5/19/17	0	0	0	0	0	0
	Sold/Scrapped: 6/30/25							
97	FY2017 Building Renovations - HVAC	12/01/16	0	0	0	0	362	362
98	Arch Repair	7/01/16	0	0	0	0	0	0
99	Signage	7/01/16	0	0	0	0	0	0
100	Computers/ Montitors and install	6/30/17	0	0	0	0	0	0
101	Office furniture	6/27/17	0	0	0	0	0	0
102	Promotion	5/02/17	0	0	0	0	0	0
103	HVAC - Insulation FY17	1/01/17	0	0	0	0	0	0
104	TSC Bus 5310 & 5311 - 52752 #743	7/19/17	0	0	0	0	6,171	6,171
107	Hedding Drive parking improvements	2/22/18	0	0	0	0	700	700
108	L Street parking lot improvements	6/01/18	0	0	0	0	1,050	1,050
109	2019 Glaval Entourage 17871 #744	12/28/18	0	0	0	0	0	0
111	Propane heater Hedding Dr.	1/03/19	0	0	0	0	0	0
113	Furniture	9/30/13	8,060	8,060	8,060	0	0	0
114	Chairs for Training Room	10/22/13	3,550	3,550	3,550	0	0	0
115	Furniture for Training Room	10/23/13	3,387	3,387	3,387	0	0	0
118	Shop Equipment	4/11/14	13,115	13,115	13,115	0	0	0
119	Plow Truck 26416 #400	9/26/13	34,332	34,332	34,332	0	0	0
120	Snow Blower	11/26/13	1,699	1,699	1,699	0	0	0
122	Transit Center Facility	7/01/13	3,899,384	3,899,384	1,065,770	97,484	97,484	0
123	2021 Odyssey 36372 #754	5/14/21	0	0	0	0	14,987	14,987
125	Remaining Transit Center Equip & Furn	7/01/13	73,854	73,854	73,854	0	0	0
	Sold/Scrapped: 6/30/25							
126	Bus Shelter	4/30/12	12,384	12,384	10,045	825	825	0
132	Green St. Shelter	6/27/15	12,035	12,035	7,288	802	802	0
133	2-Way Mobile Radios & Base	5/19/15	38,042	38,042	38,042	0	0	0
134	Maintenance Mitchell Software	6/01/15	16,655	16,655	16,655	0	0	0
136	Marketing Salesforce upgrade	6/22/15	1,800	1,800	1,800	0	0	0
137	2015 Eldorado Ford #45 - 00316	6/08/15	89,696	89,696	89,696	0	0	0
	Sold/Scrapped: 6/30/25							
140	2015 Eldorado Ford #48 - 12098	6/29/15	89,696	89,696	89,696	0	0	0
141	2015 Eldorado Ford #49 - 12097	6/29/15	89,696	89,696	89,696	0	0	0
	Sold/Scrapped: 6/30/25							
143	Other equipment	7/01/14	5,744	5,744	5,744	0	0	0
145	Route Match software & install	6/30/16	115,639	115,639	115,639	0	0	0
	Sold/Scrapped: 6/30/25							
146	2-Way Radios	1/31/16	3,461	3,461	3,461	0	0	0
147	2016 Aerolite #50 - 60347	3/29/16	92,093	92,093	92,093	0	0	0
150	2016 Aerolite #53 - 61216	4/27/16	92,093	92,093	92,093	0	0	0

-*5768

VT Asset Report

FYE: 6/30/2025

Form 990, Page 1

Asset	Description	Date In Service	Cost	Basis for Depr	VT Prior	VT Current	Federal Current	Difference Fed - VT
152	Phone recording system	3/08/16	7,815	7,815	7,815	0	0	0
153	Vehicle lift & 4 jack stands	5/02/16	28,135	28,135	28,135	0	0	0
154	Shop equipment	4/30/16	1,998	1,998	1,998	0	0	0
155	Office redesign & 2 work stations	5/31/16	8,819	8,819	8,819	0	0	0
156	Sedan VIN 114663 #401	8/22/16	21,486	21,486	21,486	0	0	0
157	Office expansion	1/31/17	44,433	44,433	32,954	4,444	4,444	0
158	Computers	5/31/17	13,768	13,768	13,768	0	0	0
Sold/Scrapped: 6/30/25								
160	Dump the Pump materials	6/30/17	1,502	1,502	1,502	0	0	0
161	Route Match software & install	7/01/16	249,622	249,622	249,622	0	0	0
165	Vehicle inspection station	5/04/17	1,624	1,624	1,624	0	0	0
166	Shop scan tool	6/06/17	4,395	4,395	4,395	0	0	0
167	Transit Center furn & equip	7/01/14	5,934	5,934	5,934	0	0	0
168	Office furniture	6/30/17	1,840	1,840	1,840	0	0	0
170	2018 F450 Aerolite ESI 11853 - Y	2/28/18	70,752	70,752	44,809	7,076	7,076	0
171	2018 F450 Aerolite ESI 11854 - Z	2/28/18	70,752	70,752	44,809	7,076	7,076	0
172	2017 El Dorado E450 51616 #740	7/31/17	80,897	80,897	55,954	8,090	8,090	0
173	2017 El Dorado E450 51613 #742	7/31/17	80,897	80,897	55,954	8,090	8,090	0
175	2017 El Dorado E450 50680 #741	7/31/17	80,897	80,897	55,954	8,090	8,090	0
176	2018 Glaval Entourage 1733 #55	10/05/18	112,835	112,835	112,835	0	0	0
177	2018 Glaval Entourage 1737 #56	10/05/18	112,835	112,835	112,835	0	0	0
178	2019 Glaval Entourage 7869 #57	1/04/19	116,179	116,179	116,179	0	0	0
179	Server	3/24/20	11,569	11,569	11,569	0	0	0
180	2019 Dodge Paratransit 40562 #404	11/01/19	44,675	44,675	41,697	2,978	2,978	0
181	2020 Odyssey Bus 71361 #58	2/12/20	122,840	122,840	108,509	14,331	14,331	0
182	2019 Odyssey Bus 41361 #746	4/23/20	103,045	103,045	85,871	17,174	17,174	0
183	2019 Odyssey Bus 91082 #747/61	4/23/20	122,613	122,613	102,178	20,435	20,435	0
184	2019 Odyssey Bus 91083 #59	4/23/20	122,613	122,613	102,178	20,435	20,435	0
185	2020 Alliance Transit Van 25488 #60	6/09/20	65,446	65,446	53,448	11,998	11,998	0
187	Branding - logo	6/30/20	17,405	17,405	13,924	3,481	3,481	0
188	2021 Odyssey 02253 #B	9/28/20	87,133	87,133	46,679	12,447	12,447	0
189	2021 Odyssey 17770 #C	9/28/20	87,133	87,133	46,679	12,447	12,447	0
190	2021 Odyssey 17771 #D	9/28/20	87,133	87,133	46,679	12,447	12,447	0
191	2019 Defender 41873 #748	12/22/20	127,147	127,147	63,573	18,164	18,164	0
192	2019 Defender 41874 #749	12/22/20	127,147	127,147	63,573	18,164	18,164	0
193	Heat pump	12/23/20	5,140	5,140	1,799	514	514	0
194	Scaffolding	7/27/20	7,766	7,766	3,042	776	776	0
195	Branding FY21	6/30/21	7,591	7,591	4,555	1,518	1,518	0
196	Yestermorrow Bus Shelter	6/30/22	6,538	6,538	872	436	436	0
197	Security cameras Hedding Drive	3/16/22	8,186	8,186	3,684	1,637	1,637	0
199	Branding FY22	6/30/22	1,875	1,875	750	375	375	0
200	Garage	11/01/97	0	0	0	0	0	0
201	Energy Improvements Hedding (TIGGER G	1/31/14	0	0	0	0	221	221
203	2016 El Dorado for WRCOA - 17130 #737	10/27/15	0	0	0	0	2,973	2,973
Sold/Scrapped: 1/06/25								
204	Phone System	6/30/16	0	0	0	0	0	0
205	Tables and Chairs	4/22/16	0	0	0	0	0	0
206	Window and Door	4/22/16	0	0	0	0	75	75
207	Bus Stop Signs	6/21/16	0	0	0	0	186	186
208	Burl Communications radios	6/08/18	0	0	0	0	2,387	2,387
209	2018 CMAX Sedan 104409 #402	6/14/18	0	0	0	0	2,441	2,441
210	2019 Glaval Entourage 17865 #745	12/28/18	0	0	0	0	0	0
211	2019 Ford 350 Plow Truck 82136 #403	6/30/20	0	0	0	0	9,353	9,353
213	Carpet - L Street	1/08/20	0	0	0	0	1,144	1,144
215	Transmission for #732 (asset #89)	7/31/20	0	0	0	0	105	105
216	Garage doors Hedding	6/03/21	0	0	0	0	2,672	2,672
217	2021 Odyssey 35104 #751	4/30/21	0	0	0	0	14,802	14,802
218	2021 Odyssey 41767 #752	4/30/21	0	0	0	0	14,924	14,924
219	2021 Odyssey 33035 #753	4/30/21	0	0	0	0	14,802	14,802
220	2021 Odyssey 41765 #750	5/14/21	0	0	0	0	15,095	15,095
221	2021 Terra Transit 91086 #755	5/14/21	0	0	0	0	15,763	15,763
222	Exterior painting L Street	6/30/22	0	0	0	0	2,230	2,230
225	Bradford UVCTC	9/01/21	0	0	0	0	88,698	88,698
226	2023 Odyssey 35557 #62	9/29/22	119,954	119,954	29,989	17,136	17,136	0
227	2023 Odyssey 05937 #63	9/29/22	119,954	119,954	29,989	17,136	17,136	0
228	2023 Odyssey 14283 #64	11/30/22	136,122	136,122	30,789	19,446	19,446	0
229	2023 Odyssey 17414 #65	11/30/22	136,122	136,122	30,789	19,446	19,446	0
230	Copiers Randolph & Middlebury Bizhubs	3/16/23	28,254	28,254	7,064	5,650	5,650	0
231	2023 Odyssey 17411 #66	2/08/23	125,807	125,807	25,461	17,972	17,972	0
232	Slider in Sander Lucky's	11/25/22	6,264	6,264	1,984	1,252	1,252	0
233	Bus Shelter Bristol Shaws	4/17/23	6,085	6,085	473	406	406	0

-*5768

VT Asset Report

FYE: 6/30/2025

Form 990, Page 1

Asset	Description	Date In Service	Cost	Basis for Depr	VT Prior	VT Current	Federal Current	Difference Fed - VT
234	Hedding Bus Wash	6/30/23	39,186	39,186	1,005	1,005	1,005	0
235	Middlebury Building Improvements	6/30/23	147,513	147,513	7,376	7,375	7,375	0
236	Improvements L St. Randolph	6/30/23	151,462	151,462	7,573	7,573	7,573	0
237	Paratransit Dispatch software	12/31/24	489,467	489,467	0	34,962	34,962	0
238	HBSS Microtransit Software	5/05/25	51,841	51,841	0	1,234	1,234	0
239	Accounting Software	6/30/25	57,405	57,405	0	0	0	0
240	2023 Odyssey 06690 #71	6/05/24	150,266	150,266	1,789	21,467	21,467	0
241	2023 Odyssey 06666 #72	6/05/24	150,266	150,266	1,789	21,467	21,467	0
242	2024 Game Changer Van 59569 #69	5/08/24	126,838	126,838	3,020	18,120	18,120	0
243	2024 Game Changer Van 60567 #70	5/08/24	126,838	126,838	3,020	18,120	18,120	0
244	2023 Vehicle Lifts	6/30/24	53,481	53,481	0	7,640	7,640	0
246	2023 Chevy Starcraft 01171 #757	6/30/24	159,712	159,712	0	22,816	22,816	0
247	2023 Promaster Transit Van 44143 #67	3/14/24	162,352	162,352	7,731	23,193	23,193	0
248	2023 Promaster Transit Van 44191 #68	3/14/24	162,352	162,352	7,731	23,193	23,193	0
249	2024 Toyota RAV4 (AR) 04350 #405	6/10/24	49,893	49,893	832	9,978	9,978	0
250	2024 Subaru Ascent (ONW) 32616 #406	6/10/24	45,537	45,537	759	9,107	9,107	0
251	Hedding Parking Lot repairs	6/30/24	10,418	10,418	0	521	521	0
252	OSHA Approved Safety Ladder AR	6/30/24	134,063	134,063	0	13,406	13,406	0
253	Cooling System repairs AR	6/30/24	22,456	22,456	0	4,491	4,491	0
254	Bradford security fence	6/30/24	40,860	40,860	0	2,724	2,724	0
255	2024 Paratransit milestones TVT	6/30/24	80	80	0	0	0	0
	Sold/Scrapped: 6/30/25							
256	2024 Microtransit software	6/30/24	10,914	10,914	0	0	0	0
	Sold/Scrapped: 6/30/25							
257	Correction to Bus Shelter asset #233	4/17/23	1,705	1,705	122	122	122	0
258	2023 Game Changer Van 59865 #758	4/15/25	141,037	141,037	0	5,037	5,037	0
259	2023 Game Changer Van 60563 #759	4/05/25	141,037	141,037	0	5,037	5,037	0
260	2025 Subaru Ascent (ONW) 13404 #407	4/14/25	49,963	49,963	0	2,498	2,498	0
261	2023 Odyssey 17122 #73	7/12/24	142,838	142,838	0	20,405	20,405	0
262	2023 Odyssey 17765 #74	7/12/24	144,037	144,037	0	20,577	20,577	0
263	2023 Odyssey 17122 #75	7/12/24	138,812	138,812	0	19,830	19,830	0
264	2023 Chevy Starcraft 01177 #756	7/17/24	159,712	159,712	0	20,915	20,915	0
265	2025 Toyota Sienna (AR) 88472 #408	5/21/25	49,718	49,718	0	829	829	0
266	2025 Glaval Entourage 16711 #76	11/13/24	211,586	211,586	0	20,151	20,151	0
267	2025 Starcraft 39779 #760	5/13/25	171,538	171,538	0	4,084	4,084	0
268	2025 Starcraft 39773 #761	5/13/25	171,538	171,538	0	4,084	4,084	0
269	Upgrades for EV Charger Install Creek Rd	3/14/25	34,022	34,022	0	1,620	1,620	0
270	Upgrades related EV Chrg install Creek Rd	3/14/25	13,924	13,924	0	663	663	0
271	L Street Roof Top Unit HVAC	4/16/25	27,150	27,150	0	453	453	0
272	Bus Wash Controllers HVAC Creek Rd	11/22/24	18,400	18,400	0	1,073	1,073	0
273	Pellet Mgt Software Upgrade 3K Creek Rd	6/01/25	6,135	6,135	0	102	102	0
274	Concrete Floor Repairs Hedding Dr	5/19/25	24,624	24,624	0	205	205	0
Total Other Depreciation			<u>11,697,390</u>	<u>11,697,390</u>	<u>3,886,507</u>	<u>786,255</u>	<u>1,073,789</u>	<u>287,534</u>
Total ACRS and Other Depreciation			<u>11,697,390</u>	<u>11,697,390</u>	<u>3,886,507</u>	<u>786,255</u>	<u>1,073,789</u>	<u>287,534</u>
Grand Totals			11,697,390	11,697,390	3,886,507	786,255	1,073,789	287,534
Less: Dispositions			411,716	411,716	400,722	0	32,705	32,705
Less: Start-up/Org Expense			<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Grand Totals			<u>11,285,674</u>	<u>11,285,674</u>	<u>3,485,785</u>	<u>786,255</u>	<u>1,041,084</u>	<u>254,829</u>

There are no assets that meet the criteria of this report

-*5768

Future Depreciation Report**FYE: 6/30/26**

FYE: 6/30/2025

Form 990, Page 1

Asset	Description	Date In Service	Cost	Tax	AMT
Other Depreciation:					
10	2 File Cabinets	3/01/96	528	0	0
15	Bookcases	8/01/99	240	0	0
17	Leasehold Improvements	5/05/96	422,865	0	0
19	Freight House Additional	6/30/97	874	0	0
20	Sign Freight House	6/30/97	3,522	0	0
27	Freight House Drainage	12/29/99	11,245	0	0
44	Land (Garage)	1/01/97	40,680	0	0
45	Bus Shelter	6/30/05	16,900	0	0
46	Bicycle Racks	2/18/05	14,329	0	0
71	Garage - Hedding DR - Energy Improvements	12/31/12	41,471	1,037	0
72	Bike Racks - Buses	7/16/12	7,571	0	0
81	Filing Cabinet	6/30/01	540	0	0
82	Straight Cabinet	6/30/01	421	0	0
86	Marketing Software	1/18/16	421	0	0
87	Servers and Desktop	5/31/16	3,991	0	0
89	2016 F-550 - 51251 #732	12/23/15	90,811	4,541	0
90	2016 F-550 - 51250 #734	3/28/16	91,544	6,866	0
91	2017 F-550 - 51257 #735	3/28/16	91,544	6,866	0
93	2019 F-550 - 60333 #738	5/05/16	91,544	7,629	0
94	2016 F-550 - 60351 #733	12/23/15	90,811	4,541	0
97	FY2017 Building Renovations - HVAC	12/01/16	14,495	363	0
98	Arch Repair	7/01/16	2,300	0	0
99	Signage	7/01/16	237	0	0
100	Computers/ Montitors and install	6/30/17	4,146	0	0
101	Office furniture	6/27/17	595	0	0
102	Promotion	5/02/17	1,252	0	0
103	HVAC - Insulation FY17	1/01/17	31,717	0	0
104	TSC Bus 5310 & 5311 - 52752 #743	7/19/17	61,714	6,172	0
107	Hedding Drive parking improvements	2/22/18	14,000	700	0
108	L Street parking lot improvements	6/01/18	21,000	1,050	0
109	2019 Glaval Entourage 17871 #744	12/28/18	118,873	0	0
111	Propane heater Hedding Dr.	1/03/19	12,110	0	0
113	Furniture	9/30/13	8,060	0	0
114	Chairs for Training Room	10/22/13	3,550	0	0
115	Furniture for Training Room	10/23/13	3,387	0	0
118	Shop Equipment	4/11/14	13,115	0	0
119	Plow Truck 26416 #400	9/26/13	34,332	0	0
120	Snow Blower	11/26/13	1,699	0	0
122	Transit Center Facility	7/01/13	3,899,384	97,485	0
123	2021 Odyssey 36372 #754	5/14/21	104,908	14,987	0
126	Bus Shelter	4/30/12	12,384	826	0
132	Green St. Shelter	6/27/15	12,035	802	0
133	2-Way Mobile Radios & Base	5/19/15	38,042	0	0
134	Maintenance Mitchell Software	6/01/15	16,655	0	0
136	Marketing Salesforce upgrade	6/22/15	1,800	0	0
140	2015 Eldorado Ford #48 - 12098	6/29/15	89,696	0	0
143	Other equipment	7/01/14	5,744	0	0
146	2-Way Radios	1/31/16	3,461	0	0
147	2016 Aerolite #50 - 60347	3/29/16	92,093	0	0
150	2016 Aerolite #53 - 61216	4/27/16	92,093	0	0
152	Phone recording system	3/08/16	7,815	0	0
153	Vehicle lift & 4 jack stands	5/02/16	28,135	0	0
154	Shop equipment	4/30/16	1,998	0	0
155	Office redesign & 2 work stations	5/31/16	8,819	0	0
156	Sedan VIN 114663 #401	8/22/16	21,486	0	0
157	Office expansion	1/31/17	44,433	4,443	0
160	Dump the Pump materials	6/30/17	1,502	0	0
161	Route Match software & install	7/01/16	249,622	0	0
165	Vehicle inspection station	5/04/17	1,624	0	0
166	Shop scan tool	6/06/17	4,395	0	0
167	Transit Center furn & equip	7/01/14	5,934	0	0
168	Office furniture	6/30/17	1,840	0	0
170	2018 F450 Aerolite ESI 11853 - Y	2/28/18	70,752	7,075	0
171	2018 F450 Aerolite ESI 11854 - Z	2/28/18	70,752	7,075	0
172	2017 El Dorado E450 51616 #740	7/31/17	80,897	8,089	0
173	2017 El Dorado E450 51613 #742	7/31/17	80,897	8,089	0
175	2017 El Dorado E450 50680 #741	7/31/17	80,897	8,089	0

-*5768

Future Depreciation Report**FYE: 6/30/26**

FYE: 6/30/2025

Form 990, Page 1

Asset	Description	Date In Service	Cost	Tax	AMT
176	2018 Glaval Entourage 1733 #55	10/05/18	112,835	0	0
177	2018 Glaval Entourage 1737 #56	10/05/18	112,835	0	0
178	2019 Glaval Entourage 7869 #57	1/04/19	116,179	0	0
179	Server	3/24/20	11,569	0	0
180	2019 Dodge Paratransit 40562 #404	11/01/19	44,675	0	0
181	2020 Odyssey Bus 71361 #58	2/12/20	122,840	0	0
182	2019 Odyssey Bus 41361 #746	4/23/20	103,045	0	0
183	2019 Odyssey Bus 91082 #747/61	4/23/20	122,613	0	0
184	2019 Odyssey Bus 91083 #59	4/23/20	122,613	0	0
185	2020 Alliance Transit Van 25488 #60	6/09/20	65,446	0	0
187	Branding - logo	6/30/20	17,405	0	0
188	2021 Odyssey 02253 #B	9/28/20	87,133	12,448	0
189	2021 Odyssey 17770 #C	9/28/20	87,133	12,448	0
190	2021 Odyssey 17771 #D	9/28/20	87,133	12,448	0
191	2019 Defender 41873 #748	12/22/20	127,147	18,164	0
192	2019 Defender 41874 #749	12/22/20	127,147	18,164	0
193	Heat pump	12/23/20	5,140	514	0
194	Scaffolding	7/27/20	7,766	777	0
195	Branding FY21	6/30/21	7,591	1,518	0
196	Yestermorrow Bus Shelter	6/30/22	6,538	435	0
197	Security cameras Hedding Drive	3/16/22	8,186	1,637	0
199	Branding FY22	6/30/22	1,875	375	0
200	Garage	11/01/97	441,053	0	0
201	Energy Improvements Hedding (TIGGER Grant)	1/31/14	8,850	221	0
204	Phone System	6/30/16	10,852	0	0
205	Tables and Chairs	4/22/16	3,369	0	0
206	Window and Door	4/22/16	1,510	76	0
207	Bus Stop Signs	6/21/16	1,859	186	0
208	Burl Communications radios	6/08/18	23,869	2,387	0
209	2018 CMAX Sedan 104409 #402	6/14/18	24,417	2,442	0
210	2019 Glaval Entourage 17865 #745	12/28/18	118,873	0	0
211	2019 Ford 350 Plow Truck 82136 #403	6/30/20	46,764	0	0
213	Carpet - L Street	1/08/20	11,440	0	0
215	Transmission for #732 (asset #89)	7/31/20	5,054	0	0
216	Garage doors Hedding	6/03/21	53,436	2,672	0
217	2021 Odyssey 35104 #751	4/30/21	103,614	14,802	0
218	2021 Odyssey 41767 #752	4/30/21	104,466	14,924	0
219	2021 Odyssey 33035 #753	4/30/21	103,614	14,802	0
220	2021 Odyssey 41765 #750	5/14/21	105,666	15,096	0
221	2021 Terra Transit 91086 #755	5/14/21	110,344	15,763	0
222	Exterior painting L Street	6/30/22	22,300	2,230	0
225	Bradford UVCTC	9/01/21	3,459,235	88,699	0
226	2023 Odyssey 35557 #62	9/29/22	119,954	17,136	0
227	2023 Odyssey 05937 #63	9/29/22	119,954	17,136	0
228	2023 Odyssey 14283 #64	11/30/22	136,122	19,446	0
229	2023 Odyssey 17414 #65	11/30/22	136,122	19,446	0
230	Copiers Randolph & Middlebury Bizhubs	3/16/23	28,254	5,651	0
231	2023 Odyssey 17411 #66	2/08/23	125,807	17,973	0
232	Slider in Sander Lucky's	11/25/22	6,264	1,253	0
233	Bus Shelter Bristol Shaws	4/17/23	6,085	406	0
234	Hedding Bus Wash	6/30/23	39,186	1,004	0
235	Middlebury Building Improvements	6/30/23	147,513	7,376	0
236	Improvements L St. Randolph	6/30/23	151,462	7,573	0
237	Paratransit Dispatch Software	12/31/24	489,467	69,924	0
238	HBSS Microtransit Software	5/05/25	51,841	7,406	0
239	Accounting Software	6/30/25	57,405	19,135	0
240	2023 Odyssey 06690 #71	6/05/24	150,266	21,466	0
241	2023 Odyssey 06666 #72	6/05/24	150,266	21,466	0
242	2024 Game Changer Van 59569 #69	5/08/24	126,838	18,119	0
243	2024 Game Changer Van 60567 #70	5/08/24	126,838	18,119	0
244	2023 Vehicle Lifts	6/30/24	53,481	7,640	0
246	2023 Chevy Starcraft 01171 #757	6/30/24	159,712	22,816	0
247	2023 Promaster Transit Van 44143 #67	3/14/24	162,352	23,193	0
248	2023 Promaster Transit Van 44191 #68	3/14/24	162,352	23,193	0
249	2024 Toyota RAV4 (AR) 04350 #405	6/10/24	49,893	9,979	0
250	2024 Subaru Ascent (ONW) 32616 #406	6/10/24	45,537	9,108	0
251	Hedding Parking Lot repairs	6/30/24	10,418	521	0
252	OSHA Approved Safety Ladder AR	6/30/24	134,063	13,407	0
253	Cooling System repairs AR	6/30/24	22,456	4,491	0
254	Bradford security fence	6/30/24	40,860	2,724	0
257	Correction to Bus Shelter asset #233	4/17/23	1,705	121	0

-*5768

Future Depreciation Report**FYE: 6/30/26**

FYE: 6/30/2025

Form 990, Page 1

Asset	Description	Date In Service	Cost	Tax	AMT
258	2023 Game Changer Van 59865 #758	4/15/25	141,037	20,148	0
259	2023 Game Changer Van 60563 #759	4/05/25	141,037	20,148	0
260	2025 Subaru Ascent (ONW) 13404 #407	4/14/25	49,963	9,993	0
261	2023 Odyssey 17122 #73	7/12/24	142,838	20,406	0
262	2023 Odyssey 17765 #74	7/12/24	144,037	20,576	0
263	2023 Odyssey 17122 #75	7/12/24	138,812	19,831	0
264	2023 Chevy Starcraft 01177 #756	7/17/24	159,712	22,816	0
265	2025 Toyota Sienna (AR) 88472 #408	5/21/25	49,718	9,943	0
266	2025 Glaval Entourage 16711 #76	11/13/24	211,586	30,227	0
267	2025 Starcraft 39779 #760	5/13/25	171,538	24,506	0
268	2025 Starcraft 39773 #761	5/13/25	171,538	24,506	0
269	Upgrades for EV Charger Install Creek Rd	3/14/25	34,022	4,860	0
270	Upgrades related EV Charg install Creek Rd	3/14/25	13,924	1,989	0
271	L Street Roof Top Unit HVAC	4/16/25	27,150	2,715	0
272	Bus Wash Controllers HVAC Creek Rd	11/22/24	18,400	1,840	0
273	Pellet Mgt Software Upgrade 3K Creek Rd	6/01/25	6,135	1,227	0
274	Concrete Floor Repairs Hedding Dr	5/19/25	24,624	2,463	0
Total Other Depreciation			<u>17,422,500</u>	<u>1,095,375</u>	<u>0</u>
Total ACRS and Other Depreciation			<u>17,422,500</u>	<u>1,095,375</u>	<u>0</u>
Grand Totals			<u>17,422,500</u>	<u>1,095,375</u>	<u>0</u>

-*5768

VT Future Depreciation Report

FYE: 6/30/26

FYE: 6/30/2025

Form 990, Page 1

Asset	Description	Date In Service	Cost	VT
Other Depreciation:				
10	2 File Cabinets	3/01/96	528	0
15	Bookcases	8/01/99	240	0
17	Leasehold Improvements	5/05/96	0	0
19	Freight House Additional	6/30/97	0	0
20	Sign Freight House	6/30/97	0	0
27	Freight House Drainage	12/29/99	0	0
44	Land (Garage)	1/01/97	0	0
45	Bus Shelter	6/30/05	16,900	0
46	Bicycle Racks	2/18/05	14,329	0
71	Garage - Hedding DR - Energy Improvements	12/31/12	0	0
72	Bike Racks - Buses	7/16/12	0	0
81	Filing Cabinet	6/30/01	540	0
82	Straight Cabinet	6/30/01	421	0
86	Marketing Software	1/18/16	0	0
87	Servers and Desktop	5/31/16	0	0
89	2016 F-550 - 51251 #732	12/23/15	0	0
90	2016 F-550 - 51250 #734	3/28/16	0	0
91	2017 F-550 - 51257 #735	3/28/16	0	0
93	2019 F-550 - 60333 #738	5/05/16	0	0
94	2016 F-550 - 60351 #733	12/23/15	0	0
97	FY2017 Building Renovations - HVAC	12/01/16	0	0
98	Arch Repair	7/01/16	0	0
99	Signage	7/01/16	0	0
100	Computers/ Montitors and install	6/30/17	0	0
101	Office furniture	6/27/17	0	0
102	Promotion	5/02/17	0	0
103	HVAC - Insulation FY17	1/01/17	0	0
104	TSC Bus 5310 & 5311 - 52752 #743	7/19/17	0	0
107	Hedding Drive parking improvements	2/22/18	0	0
108	L Street parking lot improvements	6/01/18	0	0
109	2019 Glaval Entourage 17871 #744	12/28/18	0	0
111	Propane heater Hedding Dr.	1/03/19	0	0
113	Furniture	9/30/13	8,060	0
114	Chairs for Training Room	10/22/13	3,550	0
115	Furniture for Training Room	10/23/13	3,387	0
118	Shop Equipment	4/11/14	13,115	0
119	Plow Truck 26416 #400	9/26/13	34,332	0
120	Snow Blower	11/26/13	1,699	0
122	Transit Center Facility	7/01/13	3,899,384	97,485
123	2021 Odyssey 36372 #754	5/14/21	0	0
126	Bus Shelter	4/30/12	12,384	826
132	Green St. Shelter	6/27/15	12,035	802
133	2-Way Mobile Radios & Base	5/19/15	38,042	0
134	Maintenance Mitchell Software	6/01/15	16,655	0
136	Marketing Salesforce upgrade	6/22/15	1,800	0
140	2015 Eldorado Ford #48 - 12098	6/29/15	89,696	0
143	Other equipment	7/01/14	5,744	0
146	2-Way Radios	1/31/16	3,461	0
147	2016 Aerolite #50 - 60347	3/29/16	92,093	0
150	2016 Aerolite #53 - 61216	4/27/16	92,093	0
152	Phone recording system	3/08/16	7,815	0
153	Vehicle lift & 4 jack stands	5/02/16	28,135	0
154	Shop equipment	4/30/16	1,998	0
155	Office redesign & 2 work stations	5/31/16	8,819	0
156	Sedan VIN 114663 #401	8/22/16	21,486	0
157	Office expansion	1/31/17	44,433	4,443
160	Dump the Pump materials	6/30/17	1,502	0
161	Route Match software & install	7/01/16	249,622	0
165	Vehicle inspection station	5/04/17	1,624	0
166	Shop scan tool	6/06/17	4,395	0
167	Transit Center furn & equip	7/01/14	5,934	0
168	Office furniture	6/30/17	1,840	0
170	2018 F450 Aerolite ESI 11853 - Y	2/28/18	70,752	7,075
171	2018 F450 Aerolite ESI 11854 - Z	2/28/18	70,752	7,075
172	2017 El Dorado E450 51616 #740	7/31/17	80,897	8,089
173	2017 El Dorado E450 51613 #742	7/31/17	80,897	8,089
175	2017 El Dorado E450 50680 #741	7/31/17	80,897	8,089

-*5768

VT Future Depreciation Report**FYE: 6/30/26**

FYE: 6/30/2025

Form 990, Page 1

Asset	Description	Date In Service	Cost	VT
176	2018 Glaval Entourage 1733 #55	10/05/18	112,835	0
177	2018 Glaval Entourage 1737 #56	10/05/18	112,835	0
178	2019 Glaval Entourage 7869 #57	1/04/19	116,179	0
179	Server	3/24/20	11,569	0
180	2019 Dodge Paratransit 40562 #404	11/01/19	44,675	0
181	2020 Odyssey Bus 71361 #58	2/12/20	122,840	0
182	2019 Odyssey Bus 41361 #746	4/23/20	103,045	0
183	2019 Odyssey Bus 91082 #747/61	4/23/20	122,613	0
184	2019 Odyssey Bus 91083 #59	4/23/20	122,613	0
185	2020 Alliance Transit Van 25488 #60	6/09/20	65,446	0
187	Branding - logo	6/30/20	17,405	0
188	2021 Odyssey 02253 #B	9/28/20	87,133	12,448
189	2021 Odyssey 17770 #C	9/28/20	87,133	12,448
190	2021 Odyssey 17771 #D	9/28/20	87,133	12,448
191	2019 Defender 41873 #748	12/22/20	127,147	18,164
192	2019 Defender 41874 #749	12/22/20	127,147	18,164
193	Heat pump	12/23/20	5,140	514
194	Scaffolding	7/27/20	7,766	777
195	Branding FY21	6/30/21	7,591	1,518
196	Yestermorrow Bus Shelter	6/30/22	6,538	435
197	Security cameras Hedding Drive	3/16/22	8,186	1,637
199	Branding FY22	6/30/22	1,875	375
200	Garage	11/01/97	0	0
201	Energy Improvements Hedding (TIGGER Grant)	1/31/14	0	0
204	Phone System	6/30/16	0	0
205	Tables and Chairs	4/22/16	0	0
206	Window and Door	4/22/16	0	0
207	Bus Stop Signs	6/21/16	0	0
208	Burl Communications radios	6/08/18	0	0
209	2018 CMAX Sedan 104409 #402	6/14/18	0	0
210	2019 Glaval Entourage 17865 #745	12/28/18	0	0
211	2019 Ford 350 Plow Truck 82136 #403	6/30/20	0	0
213	Carpet - L Street	1/08/20	0	0
215	Transmission for #732 (asset #89)	7/31/20	0	0
216	Garage doors Hedding	6/03/21	0	0
217	2021 Odyssey 35104 #751	4/30/21	0	0
218	2021 Odyssey 41767 #752	4/30/21	0	0
219	2021 Odyssey 33035 #753	4/30/21	0	0
220	2021 Odyssey 41765 #750	5/14/21	0	0
221	2021 Terra Transit 91086 #755	5/14/21	0	0
222	Exterior painting L Street	6/30/22	0	0
225	Bradford UVCTC	9/01/21	0	0
226	2023 Odyssey 35557 #62	9/29/22	119,954	17,136
227	2023 Odyssey 05937 #63	9/29/22	119,954	17,136
228	2023 Odyssey 14283 #64	11/30/22	136,122	19,446
229	2023 Odyssey 17414 #65	11/30/22	136,122	19,446
230	Copiers Randolph & Middlebury Bizhubs	3/16/23	28,254	5,651
231	2023 Odyssey 17411 #66	2/08/23	125,807	17,973
232	Slider in Sander Lucky's	11/25/22	6,264	1,253
233	Bus Shelter Bristol Shaws	4/17/23	6,085	406
234	Hedding Bus Wash	6/30/23	39,186	1,004
235	Middlebury Building Improvements	6/30/23	147,513	7,376
236	Improvements L St. Randolph	6/30/23	151,462	7,573
237	Paratransit Dispatch software	12/31/24	489,467	69,924
238	HBSS Microtransit Software	5/05/25	51,841	7,406
239	Accounting Software	6/30/25	57,405	19,135
240	2023 Odyssey 06690 #71	6/05/24	150,266	21,466
241	2023 Odyssey 06666 #72	6/05/24	150,266	21,466
242	2024 Game Changer Van 59569 #69	5/08/24	126,838	18,119
243	2024 Game Changer Van 60567 #70	5/08/24	126,838	18,119
244	2023 Vehicle Lifts	6/30/24	53,481	7,640
246	2023 Chevy Starcraft 01171 #757	6/30/24	159,712	22,816
247	2023 Promaster Transit Van 44143 #67	3/14/24	162,352	23,193
248	2023 Promaster Transit Van 44191 #68	3/14/24	162,352	23,193
249	2024 Toyota RAV4 (AR) 04350 #405	6/10/24	49,893	9,979
250	2024 Subaru Ascent (ONW) 32616 #406	6/10/24	45,537	9,108
251	Hedding Parking Lot repairs	6/30/24	10,418	521
252	OSHA Approved Safety Ladder AR	6/30/24	134,063	13,407
253	Cooling System repairs AR	6/30/24	22,456	4,491
254	Bradford security fence	6/30/24	40,860	2,724
257	Correction to Bus Shelter asset #233	4/17/23	1,705	121

Asset	Description	Date In Service	Cost	VT
258	2023 Game Changer Van 59865 #758	4/15/25	141,037	20,148
259	2023 Game Changer Van 60563 #759	4/05/25	141,037	20,148
260	2025 Subaru Ascent (ONW) 13404 #407	4/14/25	49,963	9,993
261	2023 Odyssey 17122 #73	7/12/24	142,838	20,406
262	2023 Odyssey 17765 #74	7/12/24	144,037	20,576
263	2023 Odyssey 17122 #75	7/12/24	138,812	19,831
264	2023 Chevy Starcraft 01177 #756	7/17/24	159,712	22,816
265	2025 Toyota Sienna (AR) 88472 #408	5/21/25	49,718	9,943
266	2025 Glaval Entourage 16711 #76	11/13/24	211,586	30,227
267	2025 Starcraft 39779 #760	5/13/25	171,538	24,506
268	2025 Starcraft 39773 #761	5/13/25	171,538	24,506
269	Upgrades for EV Charger Install Creek Rd	3/14/25	34,022	4,860
270	Upgrades related EV Charg install Creek Rd	3/14/25	13,924	1,989
271	L Street Roof Top Unit HVAC	4/16/25	27,150	2,715
272	Bus Wash Controllers HVAC Creek Rd	11/22/24	18,400	1,840
273	Pellet Mgt Software Upgrade 3K Creek Rd	6/01/25	6,135	1,227
274	Concrete Floor Repairs Hedding Dr	5/19/25	24,624	2,463
Total Other Depreciation			11,285,674	866,323
Total ACRS and Other Depreciation			11,285,674	866,323
Grand Totals			11,285,674	866,323

Tax Asset Detail

PUBLIC COPY

7/01/2024 - 6/30/2025

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
10		2 File Cabinets	3/01/1996	528.00	0.00	0.00	528.00	0.00	528.00	0.00	S/L	10.00
15		Bookcases	8/01/1999	240.00	0.00	0.00	240.00	0.00	240.00	0.00	S/L	10.00
17		Leasehold Improvements	5/05/1996	422,865.00	0.00	0.00	422,865.00	0.00	422,865.00	0.00	S/L	25.00
19		Freight House Additional	6/30/1997	874.00	0.00	0.00	874.00	0.00	874.00	0.00	S/L	25.00
20		Sign Freight House	6/30/1997	3,522.00	0.00	0.00	3,522.00	0.00	3,522.00	0.00	S/L	25.00
21	d	TV VCR Combo	7/01/2004	104.00	0.00	0.00	104.00	0.00	104.00	0.00	S/L	5.00
27		Freight House Drainage	12/29/1999	11,245.00	0.00	0.00	11,245.00	0.00	11,245.00	0.00	S/L	23.00
44		Land (Garage)	1/01/1997	40,680.00	0.00	0.00	0.00	0.00	0.00	40,680.00	Land	0.00
45		Bus Shelter	6/30/2005	16,900.00	0.00	0.00	16,900.00	0.00	16,900.00	0.00	S/L	15.00
46		Bicycle Racks	2/18/2005	14,329.00	0.00	0.00	14,329.00	0.00	14,329.00	0.00	S/L	5.00
71		Garage - Hedding DR - Energy Imp	12/31/2012	41,471.00	0.00	0.00	11,922.97	1,036.78	12,959.75	28,511.25	S/L	40.00
72		Bike Racks - Buses	7/16/2012	7,571.00	0.00	0.00	7,571.00	0.00	7,571.00	0.00	S/L	7.00
81		Filing Cabinet	6/30/2001	540.00	0.00	0.00	540.00	0.00	540.00	0.00	S/L	10.00
82		Straight Cabinet	6/30/2001	421.00	0.00	0.00	421.00	0.00	421.00	0.00	S/L	10.00
84	d	Accufund Software	6/30/2004	17,965.00	0.00	0.00	17,965.00	0.00	17,965.00	0.00	S/L	3.00
86		Marketing Software	1/18/2016	421.00	0.00	0.00	421.00	0.00	421.00	0.00	S/L	5.00
87		Servers and Desktop	5/31/2016	3,991.00	0.00	0.00	3,991.00	0.00	3,991.00	0.00	S/L	3.00
89		2016 F-550 - 51251 #732	12/23/2015	90,811.00	0.00	0.00	77,189.35	9,081.10	86,270.45	4,540.55	S/L	10.00
90		2016 F-550 - 51250 #734	3/28/2016	91,544.00	0.00	0.00	75,523.80	9,154.40	84,678.20	6,865.80	S/L	10.00
91		2017 F-550 - 51257 #735	3/28/2016	91,544.00	0.00	0.00	75,523.80	9,154.40	84,678.20	6,865.80	S/L	10.00
92	d	2018 F-550 - 60345 #736	3/28/2016	91,544.00	0.00	0.00	75,523.80	9,154.40	84,678.20	6,865.80	S/L	10.00
93		2019 F-550 - 60333 #738	5/05/2016	91,544.00	0.00	0.00	74,760.93	9,154.40	83,915.33	7,628.67	S/L	10.00
94		2016 F-550 - 60351 #733	12/23/2015	90,811.00	0.00	0.00	77,189.35	9,081.10	86,270.45	4,540.55	S/L	10.00
95	d	Route Match Paratransit Software	6/01/2016	205,780.00	0.00	0.00	166,338.83	20,578.00	186,916.83	18,863.17	S/L	10.00
96	d	Route Match 2017	5/19/2017	134,128.40	0.00	0.00	134,128.40	0.00	134,128.40	0.00	S/L	5.00
97		FY2017 Building Renovations - HV	12/01/2016	14,495.00	0.00	0.00	2,748.05	362.38	3,110.43	11,384.57	S/L	40.00
98		Arch Repair	7/01/2016	2,300.00	0.00	0.00	2,300.00	0.00	2,300.00	0.00	S/L	3.50
99		Signage	7/01/2016	236.61	0.00	0.00	236.61	0.00	236.61	0.00	S/L	5.00
100		Computers/ Montitors and install	6/30/2017	4,145.84	0.00	0.00	4,145.84	0.00	4,145.84	0.00	S/L	3.00
101		Office furniture	6/27/2017	594.79	0.00	0.00	594.79	0.00	594.79	0.00	S/L	5.00
102		Promotion	5/02/2017	1,252.35	0.00	0.00	1,252.35	0.00	1,252.35	0.00	S/L	1.00
103		HVAC - Insulation FY17	1/01/2017	31,717.00	0.00	0.00	31,717.00	0.00	31,717.00	0.00	S/L	3.00
104		TSC Bus 5310 & 5311 - 52752 #74	7/19/2017	61,714.33	0.00	0.00	42,685.73	6,171.43	48,857.16	12,857.17	S/L	10.00
107		Hedding Drive parking improvemen	2/22/2018	14,000.00	0.00	0.00	4,433.33	700.00	5,133.33	8,866.67	S/L	20.00
108		L Street parking lot improvements	6/01/2018	21,000.00	0.00	0.00	6,387.50	1,050.00	7,437.50	13,562.50	S/L	20.00
109		2019 Glaval Entourage 17871 #744	12/28/2018	118,872.84	0.00	0.00	118,872.84	0.00	118,872.84	0.00	S/L	5.00
111		Propane heater Hedding Dr.	1/03/2019	12,109.55	0.00	0.00	12,109.55	0.00	12,109.55	0.00	S/L	5.00
113		Furniture	9/30/2013	8,060.00	0.00	0.00	8,060.00	0.00	8,060.00	0.00	S/L	10.00
114		Chairs for Training Room	10/22/2013	3,550.00	0.00	0.00	3,550.00	0.00	3,550.00	0.00	S/L	10.00
115		Furniture for Training Room	10/23/2013	3,387.39	0.00	0.00	3,387.39	0.00	3,387.39	0.00	S/L	10.00
118		Shop Equipment	4/11/2014	13,114.81	0.00	0.00	13,114.81	0.00	13,114.81	0.00	S/L	10.00
119		Plow Truck 26416 #400	9/26/2013	34,332.40	0.00	0.00	34,332.40	0.00	34,332.40	0.00	S/L	5.00
120		Snow Blower	11/26/2013	1,699.00	0.00	0.00	1,699.00	0.00	1,699.00	0.00	S/L	5.00
122		Transit Center Facility	7/01/2013	3,899,384.00	0.00	0.00	1,065,769.86	97,484.60	1,163,254.46	2,736,129.54	S/L	40.00
123		2021 Odyssey 36372 #754	5/14/2021	104,908.00	0.00	0.00	47,458.39	14,986.86	62,445.25	42,462.75	S/L	7.00
125	d	Remaining Transit Center Equip & I	7/01/2013	73,854.00	0.00	0.00	73,854.00	0.00	73,854.00	0.00	S/L	5.00
126		Bus Shelter	4/30/2012	12,384.00	0.00	0.00	10,044.80	825.60	10,870.40	1,513.60	S/L	15.00
132		Green St. Shelter	6/27/2015	12,035.00	0.00	0.00	7,287.83	802.33	8,090.16	3,944.84	S/L	15.00
133		2-Way Mobile Radios & Base	5/19/2015	38,042.00	0.00	0.00	38,042.00	0.00	38,042.00	0.00	S/L	5.00
134		Maintenance Mitchell Software	6/01/2015	16,655.47	0.00	0.00	16,655.47	0.00	16,655.47	0.00	S/L	5.00
136		Marketing Salesforce upgrade	6/22/2015	1,800.00	0.00	0.00	1,800.00	0.00	1,800.00	0.00	S/L	5.00

Tax Asset Detail

PUBLIC COPY

7/01/2024 - 6/30/2025

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
137	d	2015 Eldorado Ford #45 - 00316	6/08/2015	89,695.91	0.00	0.00	89,695.91	0.00	89,695.91	0.00	S/L	5.00
140		2015 Eldorado Ford #48 - 12098	6/29/2015	89,695.91	0.00	0.00	89,695.91	0.00	89,695.91	0.00	S/L	5.00
141	d	2015 Eldorado Ford #49 - 12097	6/29/2015	89,695.91	0.00	0.00	89,695.91	0.00	89,695.91	0.00	S/L	5.00
143		Other equipment	7/01/2014	5,744.34	0.00	0.00	5,744.34	0.00	5,744.34	0.00	S/L	5.00
145	d	Route Match software & install	6/30/2016	115,639.14	0.00	0.00	115,639.14	0.00	115,639.14	0.00	S/L	5.00
146		2-Way Radios	1/31/2016	3,461.25	0.00	0.00	3,461.25	0.00	3,461.25	0.00	S/L	5.00
147		2016 Aerolite #50 - 60347	3/29/2016	92,093.46	0.00	0.00	92,093.46	0.00	92,093.46	0.00	S/L	5.00
150		2016 Aerolite #53 - 61216	4/27/2016	92,093.46	0.00	0.00	92,093.46	0.00	92,093.46	0.00	S/L	5.00
152		Phone recording system	3/08/2016	7,814.89	0.00	0.00	7,814.89	0.00	7,814.89	0.00	S/L	5.00
153		Vehicle lift & 4 jack stands	5/02/2016	28,135.28	0.00	0.00	28,135.28	0.00	28,135.28	0.00	S/L	5.00
154		Shop equipment	4/30/2016	1,998.04	0.00	0.00	1,998.04	0.00	1,998.04	0.00	S/L	5.00
155		Office redesign & 2 work stations	5/31/2016	8,819.00	0.00	0.00	8,819.00	0.00	8,819.00	0.00	S/L	5.00
156		Sedan VIN 114663 #401	8/22/2016	21,486.00	0.00	0.00	21,486.00	0.00	21,486.00	0.00	S/L	5.00
157		Office expansion	1/31/2017	44,432.79	0.00	0.00	32,954.33	4,443.28	37,397.61	7,035.18	S/L	10.00
158	d	Computers	5/31/2017	13,768.02	0.00	0.00	13,768.02	0.00	13,768.02	0.00	S/L	5.00
160		Dump the Pump materials	6/30/2017	1,502.22	0.00	0.00	1,502.22	0.00	1,502.22	0.00	S/L	5.00
161		Route Match software & install	7/01/2016	249,621.91	0.00	0.00	249,621.91	0.00	249,621.91	0.00	S/L	5.00
165		Vehicle inspection station	5/04/2017	1,624.26	0.00	0.00	1,624.26	0.00	1,624.26	0.00	S/L	5.00
166		Shop scan tool	6/06/2017	4,395.00	0.00	0.00	4,395.00	0.00	4,395.00	0.00	S/L	5.00
167		Transit Center furn & equip	7/01/2014	5,934.32	0.00	0.00	5,934.32	0.00	5,934.32	0.00	S/L	5.00
168		Office furniture	6/30/2017	1,840.00	0.00	0.00	1,840.00	0.00	1,840.00	0.00	S/L	5.00
170		2018 F450 Aerolite ESI 11853 - Y	2/28/2018	70,751.79	0.00	0.00	44,809.47	7,075.18	51,884.65	18,867.14	S/L	10.00
171		2018 F450 Aerolite ESI 11854 - Z	2/28/2018	70,751.79	0.00	0.00	44,809.47	7,075.18	51,884.65	18,867.14	S/L	10.00
172		2017 El Dorado E450 51616 #740	7/31/2017	80,897.17	0.00	0.00	55,953.89	8,089.72	64,043.61	16,853.56	S/L	10.00
173		2017 El Dorado E450 51613 #742	7/31/2017	80,897.17	0.00	0.00	55,953.89	8,089.72	64,043.61	16,853.56	S/L	10.00
175		2017 El Dorado E450 50680 #741	7/31/2017	80,897.17	0.00	0.00	55,953.89	8,089.72	64,043.61	16,853.56	S/L	10.00
176		2018 Glaval Entourage 1733 #55	10/05/2018	112,834.70	0.00	0.00	112,834.70	0.00	112,834.70	0.00	S/L	5.00
177		2018 Glaval Entourage 1737 #56	10/05/2018	112,834.70	0.00	0.00	112,834.70	0.00	112,834.70	0.00	S/L	5.00
178		2019 Glaval Entourage 7869 #57	1/04/2019	116,179.00	0.00	0.00	116,179.00	0.00	116,179.00	0.00	S/L	5.00
179		Server	3/24/2020	11,568.63	0.00	0.00	11,568.63	0.00	11,568.63	0.00	S/L	3.00
180		2019 Dodge Paratransit 40562 #404	11/01/2019	44,675.00	0.00	0.00	41,696.67	2,978.33	44,675.00	0.00	S/L	5.00
181		2020 Odyssey Bus 71361 #58	2/12/2020	122,840.00	0.00	0.00	108,508.67	14,331.33	122,840.00	0.00	S/L	5.00
182		2019 Odyssey Bus 41361 #746	4/23/2020	103,045.00	0.00	0.00	85,870.83	17,174.17	103,045.00	0.00	S/L	5.00
183		2019 Odyssey Bus 91082 #747/61	4/23/2020	122,613.00	0.00	0.00	102,177.50	20,435.50	122,613.00	0.00	S/L	5.00
184		2019 Odyssey Bus 91083 #59	4/23/2020	122,613.00	0.00	0.00	102,177.50	20,435.50	122,613.00	0.00	S/L	5.00
185		2020 Alliance Transit Van 25488 #	6/09/2020	65,446.00	0.00	0.00	53,447.57	11,998.43	65,446.00	0.00	S/L	5.00
187		Branding - logo	6/30/2020	17,405.00	0.00	0.00	13,924.00	3,481.00	17,405.00	0.00	S/L	5.00
188		2021 Odyssey 02253 #B	9/28/2020	87,133.48	0.00	0.00	46,678.65	12,447.64	59,126.29	28,007.19	S/L	7.00
189		2021 Odyssey 17770 #C	9/28/2020	87,133.48	0.00	0.00	46,678.65	12,447.64	59,126.29	28,007.19	S/L	7.00
190		2021 Odyssey 17771 #D	9/28/2020	87,133.48	0.00	0.00	46,678.65	12,447.64	59,126.29	28,007.19	S/L	7.00
191		2019 Defender 41873 #748	12/22/2020	127,146.55	0.00	0.00	63,573.27	18,163.79	81,737.06	45,409.49	S/L	7.00
192		2019 Defender 41874 #749	12/22/2020	127,146.55	0.00	0.00	63,573.27	18,163.79	81,737.06	45,409.49	S/L	7.00
193		Heat pump	12/23/2020	5,140.00	0.00	0.00	1,799.00	514.00	2,313.00	2,827.00	S/L	10.00
194		Scaffolding	7/27/2020	7,766.00	0.00	0.00	3,041.68	776.60	3,818.28	3,947.72	S/L	10.00
195		Branding FY21	6/30/2021	7,591.00	0.00	0.00	4,554.60	1,518.20	6,072.80	1,518.20	S/L	5.00
196		Yestermorrow Bus Shelter	6/30/2022	6,537.89	0.00	0.00	871.72	435.86	1,307.58	5,230.31	S/L	15.00
197		Security cameras Hedding Drive	3/16/2022	8,186.47	0.00	0.00	3,683.90	1,637.29	5,321.19	2,865.28	S/L	5.00
199		Branding FY22	6/30/2022	1,875.00	0.00	0.00	750.00	375.00	1,125.00	750.00	S/L	5.00
200		Garage	11/01/1997	441,053.00	0.00	0.00	441,053.00	0.00	441,053.00	0.00	S/L	40.00
201		Energy Improvements Hedding (TIC	1/31/2014	8,850.00	0.00	0.00	2,304.69	221.25	2,525.94	6,324.06	S/L	40.00
203	d	2016 El Dorado for WRCOA - 171	10/27/2015	59,451.00	0.00	0.00	51,524.20	2,972.55	54,496.75	4,954.25	S/L	10.00

Tax Asset Detail

PUBLIC COPY

7/01/2024 - 6/30/2025

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
204		Phone System	6/30/2016	10,852.00	0.00	0.00	10,852.00	0.00	10,852.00	0.00	S/L	5.00
205		Tables and Chairs	4/22/2016	3,369.00	0.00	0.00	3,369.00	0.00	3,369.00	0.00	S/L	7.00
206		Window and Door	4/22/2016	1,510.00	0.00	0.00	616.58	75.50	692.08	817.92	S/L	20.00
207		Bus Stop Signs	6/21/2016	1,859.00	0.00	0.00	1,487.20	185.90	1,673.10	185.90	S/L	10.00
208		Burl Communications radios	6/08/2018	23,869.00	0.00	0.00	14,520.31	2,386.90	16,907.21	6,961.79	S/L	10.00
209		2018 CMAX Sedan 104409 #402	6/14/2018	24,417.00	0.00	0.00	14,853.68	2,441.70	17,295.38	7,121.62	S/L	10.00
210		2019 Glaval Entourage 17865 #745	12/28/2018	118,872.84	0.00	0.00	118,872.84	0.00	118,872.84	0.00	S/L	5.00
211		2019 Ford 350 Plow Truck 82136 #	6/30/2020	46,763.91	0.00	0.00	37,411.12	9,352.79	46,763.91	0.00	S/L	5.00
213		Carpet - L Street	1/08/2020	11,439.66	0.00	0.00	10,295.69	1,143.97	11,439.66	0.00	S/L	5.00
215		Transmission for #732 (asset #89)	7/31/2020	5,053.92	0.00	0.00	4,948.63	105.29	5,053.92	0.00	S/L	4.00
216		Garage doors Hedding	6/03/2021	53,435.96	0.00	0.00	8,238.05	2,671.80	10,909.85	42,526.11	S/L	20.00
217		2021 Odyssey 35104 #751	4/30/2021	103,614.00	0.00	0.00	46,873.00	14,802.00	61,675.00	41,939.00	S/L	7.00
218		2021 Odyssey 41767 #752	4/30/2021	104,466.00	0.00	0.00	47,258.42	14,923.71	62,182.13	42,283.87	S/L	7.00
219		2021 Odyssey 33035 #753	4/30/2021	103,614.00	0.00	0.00	46,873.00	14,802.00	61,675.00	41,939.00	S/L	7.00
220		2021 Odyssey 41765 #750	5/14/2021	105,666.00	0.00	0.00	47,801.28	15,095.14	62,896.42	42,769.58	S/L	7.00
221		2021 Terra Transit 91086 #755	5/14/2021	110,344.00	0.00	0.00	49,917.53	15,763.43	65,680.96	44,663.04	S/L	7.00
222		Exterior painting L Street	6/30/2022	22,300.00	0.00	0.00	4,460.00	2,230.00	6,690.00	15,610.00	S/L	10.00
225		Bradford UVCTC	9/01/2021	3,459,235.31	0.00	0.00	251,311.96	88,698.34	340,010.30	3,119,225.01	S/L	39.00
226		2023 Odyssey 35557 #62	9/29/2022	119,954.00	0.00	0.00	29,988.50	17,136.29	47,124.79	72,829.21	S/L	7.00
227		2023 Odyssey 05937 #63	9/29/2022	119,954.00	0.00	0.00	29,988.50	17,136.29	47,124.79	72,829.21	S/L	7.00
228		2023 Odyssey 14283 #64	11/30/2022	136,121.71	0.00	0.00	30,789.44	19,445.96	50,235.40	85,886.31	S/L	7.00
229		2023 Odyssey 17414 #65	11/30/2022	136,121.71	0.00	0.00	30,789.44	19,445.96	50,235.40	85,886.31	S/L	7.00
230		Copiers Randolph & Middlebury Bi	3/16/2023	28,254.41	0.00	0.00	7,063.60	5,650.88	12,714.48	15,539.93	S/L	5.00
231		2023 Odyssey 17411 #66	2/08/2023	125,806.52	0.00	0.00	25,460.84	17,972.36	43,433.20	82,373.32	S/L	7.00
232		Slider in Sander Lucky's	11/25/2022	6,264.00	0.00	0.00	1,983.60	1,252.80	3,236.40	3,027.60	S/L	5.00
233		Bus Shelter Bristol Shaws	4/17/2023	6,084.72	0.00	0.00	473.26	405.65	878.91	5,205.81	S/L	15.00
234		Hedding Bus Wash	6/30/2023	39,185.98	0.00	0.00	1,004.77	1,004.77	2,009.54	37,176.44	S/L	39.00
235		Middlebury Building Improvements	6/30/2023	147,512.96	0.00	0.00	7,375.65	7,375.65	14,751.30	132,761.66	S/L	20.00
236		Improvements L St. Randolph	6/30/2023	151,461.59	0.00	0.00	7,573.08	7,573.08	15,146.16	136,315.43	S/L	20.00
237		Paratransit Dispatch software	12/31/2024	489,467.00	0.00c	0.00	0.00	34,961.93	34,961.93	454,505.07	S/L	7.00
238		HBSS Microtransit Software	5/05/2025	51,841.00	0.00c	0.00	0.00	1,234.31	1,234.31	50,606.69	S/L	7.00
239		Accounting Software	6/30/2025	57,405.00	0.00c	0.00	0.00	0.00	0.00	57,405.00	S/L	3.00
240		2023 Odyssey 06690 #71	6/05/2024	150,266.49	0.00	0.00	1,788.89	21,466.64	23,255.53	127,010.96	S/L	7.00
241		2023 Odyssey 06666 #72	6/05/2024	150,266.49	0.00	0.00	1,788.89	21,466.64	23,255.53	127,010.96	S/L	7.00
242		2024 Game Changer Van 59569 #61	5/08/2024	126,838.00	0.00	0.00	3,019.95	18,119.71	21,139.66	105,698.34	S/L	7.00
243		2024 Game Changer Van 60567 #71	5/08/2024	126,838.00	0.00	0.00	3,019.95	18,119.71	21,139.66	105,698.34	S/L	7.00
244		2023 Vehicle Lifts	6/30/2024	53,480.76	0.00	0.00	0.00	7,640.11	7,640.11	45,840.65	S/L	7.00
246		2023 Chevy Starcraft 01171 #757	6/30/2024	159,712.00	0.00	0.00	0.00	22,816.00	22,816.00	136,896.00	S/L	7.00
247		2023 Promaster Transit Van 44143	3/14/2024	162,352.00	0.00	0.00	7,731.05	23,193.14	30,924.19	131,427.81	S/L	7.00
248		2023 Promaster Transit Van 44191	3/14/2024	162,352.00	0.00	0.00	7,731.05	23,193.14	30,924.19	131,427.81	S/L	7.00
249		2024 Toyota RAV4 (AR) 04350 #41	6/10/2024	49,893.00	0.00	0.00	831.55	9,978.60	10,810.15	39,082.85	S/L	5.00
250		2024 Subaru Ascent (ONW) 32616	6/10/2024	45,537.00	0.00	0.00	758.95	9,107.40	9,866.35	35,670.65	S/L	5.00
251		Hedding Parking Lot repairs	6/30/2024	10,418.18	0.00	0.00	0.00	520.91	520.91	9,897.27	S/L	20.00
252		OSHA Approved Safety Ladder AR	6/30/2024	134,063.19	0.00	0.00	0.00	13,406.32	13,406.32	120,656.87	S/L	10.00
253		Cooling System repairs AR	6/30/2024	22,455.87	0.00	0.00	0.00	4,491.17	4,491.17	17,964.70	S/L	5.00
254		Bradford security fence	6/30/2024	40,860.00	0.00	0.00	0.00	2,724.00	2,724.00	38,136.00	S/L	15.00
255	d	2024 Paratransit milestones TVT	6/30/2024	80.22	0.00	0.00	0.00	0.00	0.00	80.22	Memo	0.00
256	d	2024 Microtransit software	6/30/2024	10,913.87	0.00	0.00	0.00	0.00	0.00	10,913.87	Memo	0.00
257		Correction to Bus Shelter asset #233	4/17/2023	1,705.00	0.00	0.00	121.79	121.79	243.58	1,461.42	S/L	14.00
258		2023 Game Changer Van 59865 #71	4/15/2025	141,037.00	0.00c	0.00	0.00	5,037.04	5,037.04	135,999.96	S/L	7.00
259		2023 Game Changer Van 60563 #71	4/05/2025	141,037.00	0.00c	0.00	0.00	5,037.04	5,037.04	135,999.96	S/L	7.00

Tax Asset Detail

PUBLIC COPY

7/01/2024 - 6/30/2025

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
260		2025 Subaru Ascent (ONW) 13404	4/14/2025	49,963.00	0.00c	0.00	0.00	2,498.15	2,498.15	47,464.85	S/L	5.00
261		2023 Odyssey 17122 #73	7/12/2024	142,838.00	0.00c	0.00	0.00	20,405.43	20,405.43	122,432.57	S/L	7.00
262		2023 Odyssey 17765 #74	7/12/2024	144,037.00	0.00c	0.00	0.00	20,576.71	20,576.71	123,460.29	S/L	7.00
263		2023 Odyssey 17122 #75	7/12/2024	138,812.00	0.00c	0.00	0.00	19,830.29	19,830.29	118,981.71	S/L	7.00
264		2023 Chevy Starcraft 01177 #756	7/17/2024	159,712.00	0.00c	0.00	0.00	20,914.67	20,914.67	138,797.33	S/L	7.00
265		2025 Toyota Sienna (AR) 88472 #4	5/21/2025	49,718.00	0.00c	0.00	0.00	828.63	828.63	48,889.37	S/L	5.00
266		2025 Glaval Entourage 16711 #76	11/13/2024	211,586.00	0.00c	0.00	0.00	20,151.05	20,151.05	191,434.95	S/L	7.00
267		2025 Starcraft 39779 #760	5/13/2025	171,538.00	0.00c	0.00	0.00	4,084.24	4,084.24	167,453.76	S/L	7.00
268		2025 Starcraft 39773 #761	5/13/2025	171,538.00	0.00c	0.00	0.00	4,084.24	4,084.24	167,453.76	S/L	7.00
269		Upgrades for EV Charger Install Cr	3/14/2025	34,021.83	0.00c	0.00	0.00	1,620.09	1,620.09	32,401.74	S/L	7.00
270		Upgrades related EV Charg install C	3/14/2025	13,924.00	0.00c	0.00	0.00	663.05	663.05	13,260.95	S/L	7.00
271		L Street Roof Top Unit HVAC	4/16/2025	27,150.00	0.00c	0.00	0.00	452.50	452.50	26,697.50	S/L	10.00
272		Bus Wash Controllers HVAC Creek	11/22/2024	18,400.00	0.00c	0.00	0.00	1,073.33	1,073.33	17,326.67	S/L	10.00
273		Pellet Mgt Software Upgrade 3K Cr	6/01/2025	6,134.80	0.00c	0.00	0.00	102.25	102.25	6,032.55	S/L	5.00
274		Concrete Floor Repairs Hedding Dr	5/19/2025	24,624.00	0.00c	0.00	0.00	205.20	205.20	24,418.80	S/L	10.00
Grand Total				18,325,120.81	0.00c	0.00	6,594,878.12	1,073,799.68	7,668,677.80	10,656,443.01		
Less: Dispositions and Transfers				902,619.47	0.00	0.00	828,237.21	0.00	860,942.16	41,677.31		
Net Grand Total				<u>17,422,501.34</u>	<u>0.00c</u>	<u>0.00</u>	<u>5,766,640.91</u>	<u>1,073,799.68</u>	<u>6,807,735.64</u>	<u>10,614,765.70</u>		

Form 990		Two Year Comparison Report		2023 & 2024		
Name		For calendar year 2024, or tax year beginning 07/01/24, ending 06/30/25		Taxpayer Identification Number		
TRI-VALLEY TRANSIT INC.				**-***5768		
		2023	2024	Differences		
Revenue	1. Contributions, gifts, grants	1. 433,239	437,216	3,977		
	2. Membership dues and assessments	2.				
	3. Government contributions and grants	3. 7,418,211	7,846,983	428,772		
	4. Program service revenue	4. 1,614,533	1,464,983	-149,550		
	5. Investment income	5. 8,941	5,380	-3,561		
	6. Proceeds from tax exempt bonds	6.				
	7. Net gain or (loss) from sale of assets other than inventory	7. -10,683	-16,441	-5,758		
	8. Net income or (loss) from fundraising events	8.				
	9. Net income or (loss) from gaming	9.				
	10. Net gain or (loss) on sales of inventory	10.				
	11. Other revenue	11. 45,733	39,023	-6,710		
	12. Total revenue. Add lines 1 through 11		12. 9,509,974	9,777,144	267,170	
Expenses	13. Grants and similar amounts paid	13. 540,304	139,874	-400,430		
	14. Benefits paid to or for members	14.				
	15. Compensation of officers, directors, trustees, etc.	15. 174,092	184,400	10,308		
	16. Salaries, other compensation, and employee benefits	16. 4,642,626	5,044,247	401,621		
	17. Professional fundraising fees	17.				
	18. Other professional fees	18. 86,001	85,844	-157		
	19. Occupancy, rent, utilities, and maintenance	19. 311,386	359,491	48,105		
	20. Depreciation and Depletion	20. 840,641	1,080,855	240,214		
	21. Other expenses	21. 2,204,285	2,287,587	83,302		
	22. Total expenses. Add lines 13 through 21		22. 8,799,335	9,182,298	382,963	
	23. Excess or (Deficit). Subtract line 22 from line 12		23. 710,639	594,846	-115,793	
	Other Information	24. Total exempt revenue	24. 9,509,974	9,777,144	267,170	
25. Total unrelated revenue		25.				
26. Total excludable revenue		26. 1,658,524	1,492,945	-165,579		
27. Total assets		27. 12,634,363	12,734,056	99,693		
28. Total liabilities		28. 1,406,313	911,160	-495,153		
29. Retained earnings		29. 11,228,050	11,822,896	594,846		
30. Number of voting members of governing body		30. 10	12			
31. Number of independent voting members of governing body		31. 10	12			
32. Number of employees	32. 74	72				
33. Number of volunteers	33. 50	60				

Form 990	Tax Return History	2024
Name TRI-VALLEY TRANSIT INC.		Employer Identification Number **-***5768

	2020	2021	2022	2023	2024	2025
Contributions, gifts, grants	7,949,008	5,877,079	6,533,591	7,851,450	8,284,199	8,284,199
Membership dues						
Program service revenue	1,304,938	1,179,039	1,430,573	1,614,533	1,464,983	1,464,983
Capital gain or loss	5,656	2,000	5,681	-10,683	-16,441	-16,441
Investment income	4	32	3,532	8,941	5,380	5,380
Fundraising revenue (income/loss)						
Gaming revenue (income/loss)						
Other revenue	1,760	41,959	42,692	45,733	39,023	39,023
Total revenue	9,261,366	7,100,109	8,016,069	9,509,974	9,777,144	9,777,144
Grants and similar amounts paid				540,304	139,874	139,874
Benefits paid to or for members						
Compensation of officers, etc.	185,840	158,044	171,080	174,092	184,400	184,400
Other compensation	3,420,721	3,350,054	3,997,870	4,642,626	5,044,247	5,044,247
Professional fees	47,351	99,762	155,951	86,001	85,844	85,844
Occupancy costs	233,363	279,512	317,623	311,386	359,491	359,491
Depreciation and depletion	821,757	836,931	849,338	840,641	1,080,855	1,080,855
Other expenses	1,649,370	1,847,724	2,120,408	2,204,285	2,287,587	2,287,587
Total expenses	6,358,402	6,572,027	7,612,270	8,799,335	9,182,298	9,182,298
Excess or (Deficit)	2,902,964	528,082	403,799	710,639	594,846	594,846
Total exempt revenue	9,261,366	7,100,109	8,016,069	9,509,974	9,777,144	9,777,144
Total unrelated revenue						
Total excludable revenue	1,312,358	1,223,030	1,482,478	1,658,524	1,492,945	1,492,945
Total Assets	10,651,913	10,601,188	11,079,641	12,634,363	12,734,056	12,734,056
Total Liabilities	1,066,383	487,576	562,230	1,406,313	911,160	911,160
Net Fund Balances	9,585,530	10,113,612	10,517,411	11,228,050	11,822,896	11,822,896

Taxable Interest on Investments

<u>Description</u>		<u>Amount</u>	<u>Unrelated</u>	<u>Exclusion</u>	<u>Postal</u>	<u>Acquired after</u>	<u>US</u>
			<u>Business</u>	<u>Code</u>	<u>Code</u>	<u>6/30/75</u>	<u>Obs (\$ or %)</u>
INTEREST		\$ 5,380		14			
TOTAL		\$ 5,380					

Federal Statements

Form 990, Part IX, Line 11g - Other Fees for Service (Non-employee)

Description	Total Expenses	Program Service	Management & General	Fund Raising
OTHER PROFESSIONAL FEES	\$ 43,979	\$ 30,003	\$ 13,976	\$
OTHER PROFESSIONAL FEES	744	744		
TOTAL	\$ 44,723	\$ 30,747	\$ 13,976	\$ 0

Form 990, Part IX, Line 24e - All Other Expenses

Description	Total Expenses	Program Service	Management & General	Fund Raising
SMALL EQUIPMENT	\$ 12,875	\$ 11,471	\$ 1,404	\$
VOLUNTEER DRIVER REIMBURS	40	40		
TOTAL	\$ 12,915	\$ 11,511	\$ 1,404	\$ 0